

Providence Creek Academy Charter School  
 Monthly Financial Report  
 FY18  
 As of August 31, 2017

	Bd Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) FY17	\$ 838.56	\$ 838.56	100.00%	\$ -
Homeless Transportation (05149) FY17	\$ 945.00	\$ 945.00	100.00%	\$ -
Technology Block Grant FY18 (05235)	\$ 9,091.00	\$ 8,182.00	90.00%	\$ 909.00
Minor Cap FY 18 (50022)	\$ 83,028.00	\$ 83,028.00	100.00%	\$ -
Sustainment Fund (05289) FY18	\$ 113,746.00	\$ 102,371.00	90.00%	\$ 11,375.00
Operations (05213) FY18	\$ 5,046,883.66	\$ 4,134,589.00	81.92%	\$ 912,294.66
<b>Total State Funds</b>	<b>\$ 5,254,532.22</b>	<b>\$ 4,329,953.56</b>	<b>82.40%</b>	<b>\$ 924,578.66</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000) FY18	\$ 872,318.31	\$ 3,644.76	0.42%	\$ 868,673.55
Food Service (91100) FY18	\$ 261,112.72	\$ 24,536.20	9.40%	\$ 236,576.52
Local-Special FY18	\$ 350,820.91	\$ 89,055.44	25.38%	\$ 261,765.47
Local Funds Carryover FY17	\$ 561,660.70	\$ 561,660.70	100.00%	\$ -
<b>Total Local Funds</b>	<b>\$ 2,045,912.64</b>	<b>\$ 678,897.10</b>	<b>33.18%</b>	<b>\$ 1,367,015.54</b>
<b>Federal Funds</b>	<b>\$ 235,433.20</b>	<b>\$ 40,913.44</b>	<b>17.38%</b>	<b>\$ 194,519.76</b>
<b>All Funds Total</b>	<b>\$ 7,535,878.06</b>	<b>\$ 5,049,764.10</b>	<b>67.01%</b>	<b>\$ 2,486,113.96</b>

OPERATING BUDGET Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 4,731,662.90	\$ -	\$ 750,473.16	\$ 3,981,189.74	15.86%
2 Utilities	\$ 175,000.00	\$ 125,362.66	\$ 24,995.98	\$ 24,641.36	85.92%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 800,000.00	\$ -	\$ 336,795.71	\$ 463,204.29	42.10%
5 Transportation	\$ 401,697.25	\$ 42,263.23	\$ 20,562.97	\$ 338,871.05	15.64%
6 Food Service	\$ 360,578.55	\$ 75,000.00	\$ 29,180.48	\$ 256,398.07	28.89%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 326,600.00	\$ 56,476.65	\$ 139,991.52	\$ 130,131.83	60.16%
10 Building Maintenance and Custodial Services	\$ 120,500.00	\$ 28,712.53	\$ 33,575.68	\$ 58,211.79	51.69%
11 Other Expenses	\$ 496,350.00	\$ 152,367.50	\$ 80,921.24	\$ 263,061.26	47.00%
12 Contingency	\$ 123,489.36	\$ -	\$ -	\$ 123,489.36	0.00%
<b>Total Operating Expenses</b>	<b>\$ 7,535,878.06</b>	<b>\$ 480,182.57</b>	<b>\$ 1,416,496.74</b>	<b>\$ 5,639,198.75</b>	<b>25.17%</b>

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2017 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2018

Local Revenue	\$ 1,895,888.82
Food Service	\$ 59,672.65
<b>Total Revenue</b>	<b>\$ 1,955,561.47</b>

Checking accounts	August 31, 2017 Balance
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 3,150.09
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 289,080.00