

Providence Creek Academy Charter School
Monthly Financial Report
As of March 31, 2022

| STATE FUNDS | Board Approved | | Percentage | Anticipated |
|---------------------------------------------|------------------------|------------------------|----------------|--------------------|
| | Budget | Receipt To Date | Received | Receipts Remaining |
| Stipends (05195 FY22) | \$ 273.28 | \$ 273.28 | 100.00% | \$ - |
| Foster Transportation (05298) FY22 | \$ 17,745.00 | \$ 17,745.00 | 100.00% | \$ - |
| Sub Reimbursement Family Leave (05389) FY22 | \$ - | \$ - | 0.00% | \$ - |
| Opportunity Fund (08914) FY20 | \$ 4,534.00 | \$ 4,534.00 | 100.00% | \$ - |
| Mental Health svc. cont (08942) FY22 | \$ 15,706.50 | \$ 15,706.50 | 100.00% | \$ - |
| Certified Driver Training (05138) FY22 | \$ 755.21 | \$ 755.21 | 100.00% | \$ - |
| Homeless Transportation (05149) FY21 | \$ 4,016.23 | \$ 4,016.23 | 100.00% | \$ - |
| Homeless Transportation (05149) FY22 | \$ 33,860.00 | \$ 33,860.00 | 100.00% | \$ - |
| Charter Transportation (05177) FY22 | \$ 720,105.00 | \$ 720,105.00 | 100.00% | \$ - |
| Standards & Assessment (05193) FY22 | \$ 437.20 | \$ 437.20 | 100.00% | \$ - |
| Prof Acct Instr Adv Fu (05225) FY22 | \$ 3,888.00 | \$ 3,888.00 | 100.00% | \$ - |
| Educational Opportunity (05297) FY22 | \$ 63,479.00 | \$ 63,479.00 | 100.00% | \$ - |
| Child Safety Awareness (05317) FY22 | \$ 1,110.00 | \$ 1,110.00 | 100.00% | \$ - |
| Mental Health Services (05319) FY22 | \$ 31,413.00 | \$ 31,413.00 | 100.00% | \$ - |
| Technology Block Grant (05235) FY22 | \$ 15,117.00 | \$ 15,117.00 | 100.00% | \$ - |
| Minor Cap (50022) FY22 | \$ 113,207.00 | \$ 113,207.00 | 100.00% | \$ - |
| Sustainment Fund (05289) FY22 | \$ 112,956.00 | \$ 112,956.00 | 100.00% | \$ - |
| Operations (05213) FY22 | \$ 5,136,188.00 | \$ 5,136,188.00 | 100.00% | \$ - |
| Total State Funds | \$ 6,274,790.42 | \$ 6,274,790.42 | 100.00% | \$ - |

| LOCAL FUNDS | | | | |
|----------------------------------|------------------------|------------------------|---------------|----------------------|
| Interest Income (98000) | \$ - | \$ - | 0.00% | \$ - |
| 98000 Carryover | \$ - | \$ - | 0.00% | \$ - |
| Local Funds (98000) FY22 | \$ 925,126.56 | \$ 925,086.56 | 100.00% | \$ 40.00 |
| Food Service (91100/92102) FY22 | \$ 478,505.79 | \$ 366,824.50 | 76.66% | \$ 111,681.29 |
| Local-Special FY22 | \$ 100,000.00 | \$ 82,490.41 | 82.49% | \$ 17,509.59 |
| Local- Facility use (98059) FY22 | \$ 53,000.00 | \$ 52,589.83 | 99.23% | \$ 410.17 |
| Total Local Funds | \$ 1,556,632.35 | \$ 1,426,991.30 | 91.67% | \$ 129,641.05 |

| Federal Funds | | | | |
|-----------------------------------------------------|------------------------|------------------------|---------------|---------------------|
| ARP COVID IDEA 611 (40921) FY22 | \$ 36,669.00 | \$ 36,669.00 | 100.00% | \$ - |
| ARP COVID State recovery (40924) FY21 | \$ 27,321.48 | \$ 27,321.48 | 100.00% | \$ - |
| Federal Funds | \$ 300,000.00 | \$ 206,471.37 | 68.82% | \$ 93,528.63 |
| Delaware Charter School (40954) FY21 | \$ 372,652.43 | \$ 372,652.43 | 100.00% | \$ - |
| School Emergency Relief (40730) FY20 | \$ 27,105.24 | \$ 27,105.24 | 100.00% | \$ - |
| School Emergency Relief (40730) FY21 | \$ 355,318.00 | \$ 355,318.00 | 100.00% | \$ - |
| Federal- COVID School Emergency Relief (40820) FY21 | \$ 812,820.02 | \$ 812,820.02 | 100.00% | \$ - |
| Federal-ARP COVID IDEA 619 (40922) FY22 | \$ 3,084.00 | \$ 3,084.00 | 100.00% | \$ - |
| Federal- Delaware Charter School (40954) FY19 | \$ 50,000.00 | \$ 50,000.00 | 100.00% | \$ - |
| Total Federal Funds | \$ 1,984,970.17 | \$ 1,891,441.54 | 95.29% | \$ 93,528.63 |

All Funds Total **\$ 9,816,392.94** **\$ 9,593,223.26** **97.73%** **\$ 223,169.68**

| OPERATING BUDGET Description | Board Approved | | Expenditures | Remaining Balance | Percentage Obligated |
|------------------------------------------------|------------------------|----------------------|------------------------|------------------------|----------------------|
| | Budget | Encumbrance | | | |
| 1 Salaries and Benefits | \$ 4,977,096.11 | \$ - | \$ 3,666,574.13 | \$ 1,310,521.98 | 73.67% |
| 2 Utilities | \$ 143,550.00 | \$ 38,275.94 | \$ 118,609.20 | \$ (13,335.14) | 109.29% |
| 3 Facility--Lease | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 4 Facility--Mortgage | \$ 365,676.00 | \$ - | \$ 68,258.98 | \$ 297,417.02 | 18.67% |
| 5 Transportation | \$ 759,371.56 | \$ 25,025.50 | \$ 430,941.70 | \$ 303,404.36 | 60.05% |
| 6 Food Service | \$ 592,112.06 | \$ - | \$ 453,654.01 | \$ 138,458.05 | 76.62% |
| 8 Management Company | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 9 Textbooks and Instructional Supplies | \$ 607,705.01 | \$ 17,289.94 | \$ 487,777.12 | \$ 102,637.95 | 83.11% |
| 10 Building Maintenance and Custodial Services | \$ 106,035.00 | \$ 44,927.21 | \$ 74,481.51 | \$ (13,373.72) | 112.61% |
| 11 Other Expenses | \$ 2,140,059.98 | \$ 191,126.70 | \$ 642,842.70 | \$ 1,306,090.58 | 38.97% |
| Total Operating Expenses | \$ 9,691,605.72 | \$ 316,645.29 | \$ 5,943,139.35 | \$ 3,431,821.08 | 64.59% |

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2021 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2022

| | |
|----------------------------------------|------------------------|
| Local Revenue (98000) FY22 | \$ 2,482,355.35 |
| Local USDA Reserve (99048) FY20 | \$ 252,288.00 |
| Food Service (91100) FY22 (92102) FY22 | \$ 134,641.36 |
| Total Revenue | \$ 2,869,284.71 |

| Checking accounts | |
|--------------------------------------------|---------------|
| PNC bank acct 56-0495-0739 (Petty Cash) | \$ 2,773.56 |
| PNC bank acct 57-9741-4093 (USDA Mortgage) | \$ 105,120.00 |

***The Payroll accrual for the summer of 2021 was \$663,513.08 and the accounts payable was \$109,723.92 for a total of \$773,237.00