

Providence Creek Academy Charter School  
Monthly Financial Report  
As of May 31, 2023

STATE FUNDS	Board Approved		Percentage Received	Anticipated Receipts Remaining
	Budget	Receipt To Date		
Foster Transportation (05298) FY23	\$ 8,873.00	\$ 8,873.00	100.00%	\$ -
Sub Reimbursement Family Leave (05389) FY23	\$ 12,383.00	\$ 12,383.00	100.00%	\$ -
4 Hour Driver Training (05109 FY23)	\$ 1,101.84	\$ 1,101.84	100.00%	\$ -
State- Program supplement MH (08940) FY22	\$ 19,089.00	\$ 19,089.00	100.00%	\$ -
Mental Health svc. cont (08942) FY22	\$ 31,413.00	\$ 31,413.00	100.00%	\$ -
State- Mental Health svc. cont (08942) FY23	\$ 56,143.00	\$ 56,143.00	100.00%	\$ -
12 Hr. Driver Training (05110 FY23)	\$ 273.28	\$ 273.28	100.00%	\$ -
Certified Driver Training (05138 FY23)	\$ 3,155.98	\$ 3,155.98	100.00%	\$ -
Homeless Transportation (05149) FY23	\$ 16,930.00	\$ 16,930.00	100.00%	\$ -
Charter Transportation (05177) FY23	\$ 795,758.00	\$ 795,758.00	100.00%	\$ -
Operations (05213) FY23	\$ 5,517,980.00	\$ 5,517,980.00	100.00%	\$ -
State - 27th pay (08900) FY23	\$ 143,583.82	\$ 143,583.82	100.00%	\$ -
Educational Opportunity (05297) FY23	\$ 72,113.00	\$ 72,113.00	100.00%	\$ -
Child Safety Awareness (05317) FY23	\$ 1,404.00	\$ 1,404.00	100.00%	\$ -
Mental Health Services (05319) FY22	\$ 28,518.00	\$ 28,518.00	100.00%	\$ -
Technology Block Grant (05235) FY23	\$ 15,392.00	\$ 15,392.00	100.00%	\$ -
Minor Cap (50022) FY23	\$ 110,889.00	\$ 110,889.00	100.00%	\$ -
Sustainment Fund (05289) FY23	\$ 115,011.00	\$ 115,011.00	100.00%	\$ -
Operations (05213) FY22	\$ 178,652.79	\$ 178,652.79	100.00%	\$ -
School Safety & Security (10171) FY23	\$ 36,112.53	\$ 36,112.53	100.00%	\$ -
Enhanced MCI (10337) FY23	\$ 75,322.00	\$ 75,322.00	100.00%	\$ -
<b>Total State Funds</b>	<b>\$ 7,240,098.24</b>	<b>\$ 7,240,098.24</b>	<b>100.00%</b>	<b>\$ -</b>

LOCAL FUNDS				
Interest Income (98000)	\$ 27,460.66	\$ 27,460.66	100.00%	\$ -
District 98000 balance	\$ -	\$ -	0.00%	\$ -
Local Funds (98000) FY23	\$ 1,272,783.06	\$ 1,272,783.06	100.00%	\$ -
Food Service (91100/92102) FY23	\$ 288,000.00	\$ 289,179.86	100.41%	\$ (1,179.86)
Local-Special FY23	\$ 300,000.00	\$ 217,831.92	72.61%	\$ 82,168.08
Local- Facility use (98059) FY23	\$ 75,000.00	\$ 74,826.87	99.77%	\$ 173.13
<b>Total Local Funds</b>	<b>\$ 1,963,243.72</b>	<b>\$ 1,882,082.37</b>	<b>95.87%</b>	<b>\$ 81,161.35</b>

Federal Funds				
ARP COVID IDEA 611 (40921 FY22)	\$ 7,073.68	\$ 7,073.68	100.00%	\$ -
ARP COVID State recovery (40924 FY21)	\$ 5,206.24	\$ 5,206.24	100.00%	\$ -
Federal Funds	\$ 327,351.31	\$ 244,870.58	74.80%	\$ 82,480.73
Federal- COVID School Emergency Relief (40820 FY21)	\$ 568,468.83	\$ 568,468.83	100.00%	\$ -
Federal-ARP COVID IDEA 619 (40922 FY22)	\$ 3,084.00	\$ 3,084.00	100.00%	\$ -
Federal- Delaware Charter School (CSP) (40954 FY22)	\$ 750,000.00	\$ 750,000.00	100.00%	\$ -
<b>Total Federal Funds</b>	<b>\$ 1,661,184.06</b>	<b>\$ 1,578,703.33</b>	<b>95.03%</b>	<b>\$ 82,480.73</b>

All Funds Total   **\$ 10,864,526.02    \$ 10,700,883.94                    98.49%    \$ 163,642.08**

OPERATING BUDGET Description	Board Approved			Remaining Balance	Percentage Obligated
	Budget	Encumbrance	Expenditures		
1 Salaries and Benefits	\$ 5,684,073.47	\$ -	\$ 4,761,822.65	\$ 922,250.82	83.77%
2 Utilities	\$ 172,433.00	\$ 30,301.72	\$ 150,928.14	\$ (8,796.86)	105.10%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 828,003.77	\$ -	\$ 827,922.59	\$ 81.18	99.99%
5 Transportation	\$ 882,998.74	\$ -	\$ 631,511.62	\$ 251,487.12	71.52%
6 Food Service	\$ 548,826.54	\$ -	\$ 511,816.03	\$ 37,010.51	93.26%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 560,125.00	\$ 138,649.75	\$ 377,650.69	\$ 43,824.56	92.18%
10 Building Maintenance and Custodial Services	\$ 446,000.00	\$ 185,675.54	\$ 331,673.96	\$ (71,349.50)	116.00%
11 Other Expenses	\$ 1,661,296.77	\$ 525,006.09	\$ 806,267.38	\$ 330,023.30	80.13%
<b>Total Operating Expenses</b>	<b>\$ 10,783,757.29</b>	<b>\$ 879,633.10</b>	<b>\$ 8,399,593.06</b>	<b>\$ 1,504,531.13</b>	<b>86.05%</b>

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2022 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2023

Local Revenue (98000) FY23	\$ 3,090,285.91
Local USDA Reserve (99048) FY11 & FY20	\$ 315,360.00
Food Service (91100) FY23 (92102) FY23	\$ 121,331.60
<b>Total Revenue</b>	<b>\$ 3,526,977.51</b>

<b>Checking accounts</b>	
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 2,237.66
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 343,897.66

\*\*\*The Payroll accrual for the summer of 2022 was **\$733,123.48** and the accounts payable was **\$20,637.54** for a total of **\$753,761.02**