

CA Citizens Budget Oversight Committee

Meeting Minutes

July 18 2019

Present: Bill Bentz, Jen Durham, Richard Riggs, Brandon Paris, Brenda Cowell, Denise Stouffer

Absent: Lisa Moore (Ms. Moore did call into the meeting.)

Revenue:

- There was an increase in Unit Formulas due to a change in degree level for one of our teachers.
- The final fiscal interest payment was added to the revenue.
- The final food service payment was received and added to food service revenue.
- Special funds reflect the addition of summer camp and ballet revenue.
- The local fund balance now reflects no deficit spending. This was a result in additional federal, local, grant, and interest revenue.
- 100% of revenue was received.
- Local funds were reduced to \$0.

Expenditures:

- Final fiscal year expenditures are at 98.62% overall or 1.38% less than revenue receipts.
- The total revenue added to local funds for the year is \$24,433.72.
- Page 7 of the packet was reviewed. This page reflected all revisions to the financial statements of more than \$1,000 to line item expenditures.
- P-Card Transactions and bank statements were reviewed by the Committee.

Next Meeting: August 22, 2019 at 2:00 in the PCA Board Room.