

PCA Citizens Budget Oversight Committee

Meeting Minutes

July 19, 2018

Present: Bill Bentz, Jen Durham, Richard Riggs, Brandon Paris, Lisa Moore, Denise Stouffer

Revenue:

- 99.45% of revenue was received for SY17/18.
- Difference in revenue resulted from a decrease in interest from \$27,007 (SY16/17) to \$13,100.51 (SY18/19). Jen Durham has sent an email to the Treasurer's Office to obtain more information about this difference.

Expenditures:

Actual expenditures for SY17/18 were 95.20% for June.

- We are 4.8% under budget for the year and reduced the deficit spending from \$300,000 to approximately \$150,000.00.
- Transportation was under budgeted by \$25,700.13 and food service resulted in a deficit of \$15,199.24.
- Pcard transactions were reviewed.
- The Board will review the proposed comparisons for financing options this coming week for our current bonds. We hope to have another Finance Committee meeting after the Board Meeting to review the current proposals. We are waiting for the confirmation as to the date and time of this meeting.

Next Meeting: August 16th, 2018 at 2:00 in the PCA Board Room.