

Providence Creek Academy Charter School
Monthly Financial Report
As of June 30, 2023

| STATE FUNDS | Board Approved | | Percentage Received | Anticipated Receipts Remaining |
|---|------------------------|------------------------|---------------------|--------------------------------|
| | Budget | Receipt To Date | | |
| Sub Reimbursement Family Leave (05389) FY23 | \$ 768.10 | \$ 768.10 | 100.00% | \$ - |
| 4 Hour Driver Training (05109) FY23 | \$ 1,101.84 | \$ 1,101.84 | 100.00% | \$ - |
| State- Program supplement MH (08940) FY22 | \$ 19,089.00 | \$ 19,089.00 | 100.00% | \$ - |
| Mental Health svc. cont (08942) FY22 | \$ 31,413.00 | \$ 31,413.00 | 100.00% | \$ - |
| State- Mental Health svc. cont (08942) FY23 | \$ 56,143.00 | \$ 56,143.00 | 100.00% | \$ - |
| 12 Hr. Driver Training (05110) FY23 | \$ 273.28 | \$ 273.28 | 100.00% | \$ - |
| Certified Driver Training (05138) FY23 | \$ 3,155.98 | \$ 3,155.98 | 100.00% | \$ - |
| Charter Transportation (05177) FY23 | \$ 795,758.00 | \$ 795,758.00 | 100.00% | \$ - |
| Operations (05213) FY23 | \$ 5,519,610.00 | \$ 5,519,610.00 | 100.00% | \$ - |
| State - 27th pay (08900) FY23 | \$ 143,645.82 | \$ 143,645.82 | 100.00% | \$ - |
| Educational Opportunity (05297) FY23 | \$ 72,113.00 | \$ 72,113.00 | 100.00% | \$ - |
| Child Safety Awareness (05317) FY23 | \$ 1,050.00 | \$ 1,050.00 | 100.00% | \$ - |
| Mental Health Services (05319) FY22 | \$ 28,518.00 | \$ 28,518.00 | 100.00% | \$ - |
| Technology Block Grant (05235) FY23 | \$ 15,392.00 | \$ 15,392.00 | 100.00% | \$ - |
| Minor Cap (50022) FY23 | \$ 110,889.00 | \$ 110,889.00 | 100.00% | \$ - |
| Sustainment Fund (05289) FY23 | \$ 115,011.00 | \$ 115,011.00 | 100.00% | \$ - |
| Operations (05213) FY22 | \$ 178,652.79 | \$ 178,652.79 | 100.00% | \$ - |
| School Safety & Security (10171) FY23 | \$ 36,112.53 | \$ 36,112.53 | 100.00% | \$ - |
| Enhanced MCI (10337) FY23 | \$ 75,322.00 | \$ 75,322.00 | 100.00% | \$ - |
| Total State Funds | \$ 7,204,018.34 | \$ 7,204,018.34 | 100.00% | \$ - |

| LOCAL FUNDS | Budget | Receipt To Date | Percentage Received | Anticipated Receipts Remaining |
|----------------------------------|------------------------|------------------------|---------------------|--------------------------------|
| Interest Income (98000) | \$ 38,544.92 | \$ 38,544.92 | 100.00% | \$ - |
| District 98000 balance | \$ - | \$ - | 0.00% | \$ - |
| Local Funds (98000) FY23 | \$ 1,272,783.06 | \$ 1,307,057.34 | 102.69% | \$ (34,274.28) |
| Food Service (91100/92102) FY23 | \$ 288,000.00 | \$ 355,567.73 | 123.46% | \$ (67,567.73) |
| Local-Special FY23 | \$ 300,000.00 | \$ 247,152.95 | 82.38% | \$ 52,847.05 |
| Local- Facility use (98059) FY23 | \$ 75,000.00 | \$ 74,826.87 | 99.77% | \$ 173.13 |
| Total Local Funds | \$ 1,974,327.98 | \$ 2,023,149.81 | 102.47% | \$ (48,821.83) |

| FEDERAL FUNDS | Budget | Receipt To Date | Percentage Received | Anticipated Receipts Remaining |
|---|------------------------|------------------------|---------------------|--------------------------------|
| ARP COVID IDEA 611 (40921) FY22 | \$ 7,073.68 | \$ 7,073.68 | 100.00% | \$ - |
| ARP COVID State recovery (40924) FY21 | \$ 5,206.24 | \$ 5,206.24 | 100.00% | \$ - |
| Federal Funds | \$ 327,351.31 | \$ 280,398.33 | 85.66% | \$ 46,952.98 |
| Federal- COVID School Emergency Relief (40820) FY21 | \$ 568,468.83 | \$ 568,468.83 | 100.00% | \$ - |
| Federal-ARP COVID IDEA 619 (40922) FY22 | \$ 3,084.00 | \$ 3,084.00 | 100.00% | \$ - |
| Federal- Delaware Charter School (CSP) (40954) FY22 | \$ 750,000.00 | \$ 750,000.00 | 100.00% | \$ - |
| Total Federal Funds | \$ 1,661,184.06 | \$ 1,614,231.08 | 97.17% | \$ 46,952.98 |

All Funds Total \$ 10,839,530.38 \$ 10,841,399.23 100.02% \$ (1,868.85)

| OPERATING BUDGET | Description | Board Approved | | | Remaining Balance | Percentage Obligated |
|---------------------------------|---|-------------------------|-------------|------------------------|----------------------|----------------------|
| | | Budget | Encumbrance | Expenditures | | |
| 1 | Salaries and Benefits | \$ 5,384,939.58 | \$ - | \$ 5,364,362.67 | \$ 20,576.91 | 99.62% |
| 2 | Utilities | \$ 163,300.00 | \$ - | \$ 162,669.04 | \$ 630.96 | 99.61% |
| 3 | Facility--Lease | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 4 | Facility--Mortgage | \$ 793,409.80 | \$ - | \$ 793,290.59 | \$ 119.21 | 99.98% |
| 5 | Transportation | \$ 728,921.20 | \$ - | \$ 724,938.90 | \$ 3,982.30 | 99.45% |
| 6 | Food Service | \$ 552,845.43 | \$ - | \$ 551,181.43 | \$ 1,664.00 | 99.70% |
| 8 | Management Company | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 9 | Textbooks and Instructional Supplies | \$ 633,500.00 | \$ - | \$ 632,205.58 | \$ 1,294.42 | 99.80% |
| 10 | Building Maintenance and Custodial Services | \$ 402,600.00 | \$ - | \$ 401,353.23 | \$ 1,246.77 | 99.69% |
| 11 | Other Expenses | \$ 1,562,631.92 | \$ - | \$ 1,330,035.51 | \$ 232,596.41 | 85.12% |
| Total Operating Expenses | | \$ 10,222,147.93 | \$ - | \$ 9,960,036.95 | \$ 262,110.98 | 97.44% |

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2022 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2023

| | |
|--|------------------------|
| Local Revenue (98000) FY23 | \$ 3,090,285.91 |
| Local USDA Reserve (99048) FY11 & FY20 | \$ 315,360.00 |
| Food Service (91100) FY23 (92102) FY23 | \$ 121,331.60 |
| Total Revenue | \$ 3,526,977.51 |

| Checking accounts | |
|--|---------------|
| PNC bank acct 56-0495-0739 (Petty Cash) | \$ 2,237.66 |
| PNC bank acct 57-9741-4093 (USDA Mortgage) | \$ 317,617.66 |

*****The Payroll accrual for the summer of 2022 was \$733,123.48 and the accounts payable was \$20,637.54 for a total of \$753,761.02**