

Providence Creek Academy Charter School  
 Monthly Financial Report  
 FY18  
 As of July 31, 2017

	Bd Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) FY17	\$ 838.56	\$ 838.56	100.00%	\$ -
Technology Block Grant FY18 (05235)	\$ 9,091.00	\$ 8,182.00	90.00%	\$ 909.00
Minor Cap FY 18 (50022)	\$ 83,028.00	\$ 83,028.00	100.00%	\$ -
Sustainment Fund (05289) FY18	\$ 113,746.00	\$ 102,371.00	90.00%	\$ 11,375.00
Operations (05213) FY18	\$ 5,066,565.00	\$ 4,134,589.00	81.61%	\$ 931,976.00
<b>Total State Funds</b>	<b>\$ 5,273,268.56</b>	<b>\$ 4,329,008.56</b>	<b>82.09%</b>	<b>\$ 944,260.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000) FY18	\$ 911,129.30	\$ 2,350.94	0.26%	\$ 908,778.36
Food Service (91100) FY18	\$ 261,112.72	\$ 16,937.88	6.49%	\$ 244,174.84
Local-Special FY18	\$ 350,820.91	\$ 52,492.08	14.96%	\$ 298,328.83
Local Funds Carryover FY17	\$ 504,113.37	\$ 504,113.37	100.00%	\$ -
<b>Total Local Funds</b>	<b>\$ 2,027,176.30</b>	<b>\$ 575,894.27</b>	<b>28.41%</b>	<b>\$ 1,451,282.03</b>
<b>Federal Funds</b>	<b>\$ 235,433.20</b>	<b>\$ 20,456.09</b>	<b>8.69%</b>	<b>\$ 214,977.11</b>
<b>All Funds Total</b>	<b>\$ 7,535,878.06</b>	<b>\$ 4,925,358.92</b>	<b>65.36%</b>	<b>\$ 2,610,519.14</b>

OPERATING BUDGET Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 4,731,662.90	\$ -	\$ 359,888.31	\$ 4,371,774.59	7.61%
2 Utilities	\$ 175,000.00	\$ 125,362.66	\$ 24,637.34	\$ 25,000.00	85.71%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 800,000.00	\$ -	\$ 152,835.71	\$ 647,164.29	19.10%
5 Transportation	\$ 401,697.25	\$ 45,000.00	\$ 10,988.01	\$ 345,709.24	13.94%
6 Food Service	\$ 360,578.55	\$ 75,000.00	\$ 13,736.63	\$ 271,841.92	24.61%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 326,600.00	\$ 90,270.54	\$ 92,807.10	\$ 143,522.36	56.06%
10 Building Maintenance and Custodial Services	\$ 120,500.00	\$ -	\$ 19,110.74	\$ 101,389.26	15.86%
11 Other Expenses	\$ 496,350.00	\$ 188,377.02	\$ 15,749.79	\$ 292,223.19	41.13%
12 Contingency	\$ 123,489.36	\$ -	\$ -	\$ 123,489.36	0.00%
<b>Total Operating Expenses</b>	<b>\$ 7,535,878.06</b>	<b>\$ 524,010.22</b>	<b>\$ 689,753.63</b>	<b>\$ 6,322,114.21</b>	<b>16.11%</b>

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2017 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2018

Local Revenue	\$ 1,953,436.15
Food Service	\$ 59,672.65
<b>Total Revenue</b>	<b>\$ 2,013,108.80</b>

Checking accounts	July 31, 2017 Balance
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 3,125.09
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 131,400.00