

PCA Citizens Budget Oversight Committee
Meeting Minutes
June 21st, 2022
2:00pm
Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Rachael Straightiff, Denise Stouffer, Chuck Mosher, Brandon Paris, Jeanine Martin, Richard Riggs

Revenue:

- The school has received 99.26% of its expected funding as of May 31st, 2022.
- Sub Family Leave (05389) has received \$6,703.54
- Operations (05213) for FY21 has receipts available of \$7,743.89 due to re-codes. This has been expended as of today's meeting.
- Mental Health Services (08942) has increased to \$31,413.
- ARP COVID State Recovery (40924) has increased to \$28,330.57.

Expenditures:

- PCA is 91.6% into the school year and overall expenditures are at 80.23% which is approximately 11.37% under the actual percentage for this month. If unallocated funds are removed from revenue and expenditures, PCA is at 87.7 for expenditures, which is 3.9% under the actual percentage. Last month PCA's expenditures were at 67.25%, which was 11.51% under the actual percentage, including unallocated.
- In the Transportation Department, expenditures are currently at 83.27%, which is 8.33% under the actual percentage for this month in the Charter Transportation (05177) budget. As of today's daily validity, Charter Transportation for FY22 has been 100% expended.
- In the Cafeteria Department, expenditures are currently at 88.17%, which is 3.43% under the actual percentage for this month.
 - The Cafeteria Department has a projected surplus of \$45,239.31
- Based on the current budget for FY22, PCA has a surplus of \$160,218.98.
- The PNC Bank Statements were reviewed for this month.
- PCard Reconciliation was reviewed for this month.

FY23 Preliminary Budget:

- The FY23 Preliminary Budget is based on 729 students for the SY2022/2023. This is based on historical data, planned school improvements, and the May 31st budget.
- State funds driven by the number of students were updated to reflect the additional students, including Unit Formula.
- This budget reflects revenue that has carried over from the previous fiscal year, including FY22 Unit Formula and Mental Health Services.
- Opportunity Fund increased to \$72,113 based on information received from the State of Delaware.
- Due to the way payroll falls in FY23, there will be 27 pays for the full-time/annualized employees that remain with PCA for the entire contract year. This is pending lawyer review

and board approval. Additionally, PCA will receive state funding for the state portion of the 27th pay.

- Food Service decreased due to the Seamless Summer Option program ending, which provided free breakfast and lunch for all students. This was reduced based on historic expenditures per pupil without 100% federal reimbursement. This decrease is shown in revenue and expenses.
- PCA currently plans to expend \$2,100,000 in construction costs for the additional of six classrooms on the Upper School and enclosure of the Lower School Pavilion. The current plan is to spend \$250,000 for the enclosure of the Lower School Pavilion from ESSER III (40820) with the remaining \$1,850,000 being spent through local and state funds.
- Based on the current budget, PCA expects to use \$1,931,673.27 from Local District Carryover. This is money pulled from PCA's local district funds that have accumulated. The funds are slated to be used for the expansion project.

Next Meeting: July 21, 2022 at 2:00pm