

PCA Citizens Budget Oversight Committee

Meeting Minutes

April 22nd, 2021

Meeting was conducted through a phone conference

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straightiff, Chuck Mosher, Denise Stouffer, Kale English, Sharvelle Cannon

Revenue:

- The school has received 97.84% of its expected funding as of March 31st, 2021.
- There is an increase for \$14,993 in local district funding (9800) for funds received from Barclay's in error. Barclay was attempting to make a payment to the State Banking Commissioner but sent the money to PCA. PCA made a separate account for these funds (557721) to show that the funds were sent back to Barclay's. The email communications detailing this were sent to all CBOC members.
- We will be receiving additional funds, likely in June, for additional degree levels that employee's completed during the fiscal year.
- We may not receive the full amount for planned revenue in Local Interest Income due to interest rates declining rapidly.

Expenditures:

- PCA is 75% into the school year and overall expenditures are at 57% which is 15.66% under the actual percentage for this month. This percentage is much lower due to the additional funding we have received for School Emergency Relief. If these funds are removed, we would be at 70% of overall expenditures, which is 5% under the actual percentage. Last month's expenses were at 67% which was 15.66% under the actual percentage.
 - This shows a decrease in expenditures from last month due to the addition of \$1,098,762 from the School Emergency Relief Fund and CSP Expansion Grant.
- Based on planned expenditures, the budget shows a surplus of \$31,626.71.
- The Teacher Salary Line (51100) is slightly higher than planned due to recent payouts for employees who have resigned. This will even out throughout the remainder of the year.
- During the month of March, money was shifted into different account codes to adjust for planned projects for the remainder of the school year. These shifts were brought to PCA Board of Directors at their regular March 2021 Board Meeting. This shifts include:

Acct Code	Note	Description	Previous Amount	New Amount	Difference
56145	*	Computer supplies	\$ -	\$ 60,000.00	\$ 60,000.00
55610	*	Advertising	\$ 2,500.00	\$ 1,000.00	\$ (1,500.00)
51108	*	Bus Driver Salary Special Trips	\$ 2,000.00	\$ -	\$ (2,000.00)
56211	*	Equipment & Maintenance Supplies	\$ 10,000.00	\$ 3,000.00	\$ (7,000.00)
56181	*	Fuel	\$ 25,000.00	\$ 10,000.00	\$ (15,000.00)
55507-55508	*	Maintenance- Contractual- Labor and materials	\$ 45,000.00	\$ 25,000.00	\$ (20,000.00)
51151-51181	*	Bus Drivers salary regular time	\$ 193,628.00	\$ 120,000.00	\$ (73,628.00)
57110	*	Transportation Equipment	\$ 90,000.00	\$ 95,500.00	\$ 5,500.00
55507	**	Equipment Maint. & repair	\$ 8,000.00	\$ 5,000.00	\$ (3,000.00)
56111	**	Food	\$ 85,000.00	\$ 74,000.00	\$ (11,000.00)
51004		Summer Camp	\$ 4,500.00	\$ -	\$ (4,500.00)
51101		Substitute Teachers	\$ 60,000.00	\$ 45,000.00	\$ (15,000.00)
51104		Paraprofessionals	\$ 95,680.32	\$ 87,500.00	\$ (8,180.32)
51132		Homebound instruction	\$ 1,190.00	\$ -	\$ (1,190.00)
51167		Leap	\$ 5,000.00	\$ -	\$ (5,000.00)
51195		Before/after care	\$ 16,000.00	\$ -	\$ (16,000.00)
52001		Pension/Employer share	\$ 687,680.22	\$ 679,677.48	\$ (8,002.74)
52006		Social Security/Employer share	\$ 191,740.45	\$ 188,648.49	\$ (3,091.96)
55000		Other Professional Services	\$ 15,000.00	\$ 8,000.00	\$ (7,000.00)
55020		Legal Services	\$ 20,000.00	\$ 5,000.00	\$ (15,000.00)
55125		Telecommunication	\$ 5,000.00	\$ 19,500.00	\$ 14,500.00
55381		Tuition Reimbursement	\$ 10,000.00	\$ 14,000.00	\$ 4,000.00
55507		Facility maintenance (Contractual)	\$ 150,000.00	\$ 200,000.00	\$ 50,000.00
55600		Printing & Binding	\$ 10,000.00	\$ 4,000.00	\$ (6,000.00)
55647		Student Body Activity (field trip)	\$ 20,000.00	\$ 1,000.00	\$ (19,000.00)
55667		Training	\$ 5,000.00	\$ 2,500.00	\$ (2,500.00)
55692		Sanitary Services	\$ 7,000.00	\$ 4,500.00	\$ (2,500.00)
55721		Miscellaneous Expend	\$ -	\$ 15,000.00	\$ 15,000.00
55396/55629/55630		Mortgage	\$ 412,568.09	\$ 523,568.09	\$ 111,000.00
56000		Office Supplies	\$ 2,000.00	\$ 800.00	\$ (1,200.00)
56111		Food Supplies-Events	\$ 3,000.00	\$ 1,500.00	\$ (1,500.00)
56141		Custodial Supplies	\$ 40,000.00	\$ 37,000.00	\$ (3,000.00)
56145		Computer supplies	\$ 60,000.00	\$ 57,000.00	\$ (3,000.00)
56150		Instructional supplies	\$ 76,223.78	\$ 65,000.00	\$ (11,223.78)
56157		Textbooks	\$ 125,000.00	\$ 201,000.00	\$ 76,000.00
56181/56183		Fuel-Truck	\$ 3,000.00	\$ 500.00	\$ (2,500.00)
56211		Equipment supplies & maint. Materials (outdoor)	\$ 60,000.00	\$ 50,000.00	\$ (10,000.00)
56960		Athletic supplies (student)	\$ 3,000.00	\$ 500.00	\$ (2,500.00)
?		Capital Outlay	\$ -	\$ 85,000.00	\$ 85,000.00
					\$ -
Total			\$ 2,549,710.86	\$ 2,689,694.06	\$ 139,983.20
* Transportation Account Code					
**Food Service Account Code					

- The PNC Bank Statements were reviewed for this month.
- PCard Reconciliation was reviewed for this month.

Next Meeting: May 20th, 2021 at 2:00pm over Conference Call.