

PCA Citizens Budget Oversight Committee

Meeting Minutes

February 20, 2020

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straightiff, Denise Stouffer, Brenda Cowell

Absent: Chuck Mosher – Phoned into meeting

Revenue:

- There was an increase in funds of \$5,893. The District carryover has been decreased from \$87,346 to \$81,346.
- There was \$252,288 moved into USDA Reserve Account to meet the requirements of the loan reserves. These funds will continue to be calculated in our local reserves.
- We are waiting on the final numbers on from food services.

Expenditures:

- We are 58.3% into the school year and our overall expenses are at 58.92% which is .5 over the actual percentage of the year. Last month (December) we were at 50.09% which is .09 over the actual percentage of the year. This is a decrease from December's by 0.04%.
- The overall percentage was impacted by three payrolls in January. The estimated impact of the third payroll is 3.85%.
- October we were at 1.87% over the actual percentage of the year last month. This trend indicated that our budget is on track.
- We are continuing to see a negative balance in 05289 due to the difference between what the state will reimburse for family leave and what we pay our long term substitute. We will be recoding the portion of the funds that are over the state reimbursements.
- Now that the state funding have been finalized, the state salary portion has been added to the café funds.
- The USDA PNC Mortgage Bank statements were reviewed. The complete loan reserve is now appearing as separate appropriation in the state system.
- The PNC Bank Statements were reviewed.
- P-Card Reconciliation was completed and reviewed.

Next Meeting: March 19, 2020 at 2:00 in the PCA Board Room.