

PCA Citizens Budget Oversight Committee
Meeting Minutes
March 23, 2023
2:00 pm
Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Denise Stouffer, Brandon Paris, Rachael Straightiff, Chuck Mosher, Richard Riggs, Kale English

Revenue:

- The school has received 95.28% of its funding as of February 28th, 2023.
- Operations (05213) increased to \$5,517,980.
- Local District Funding increased to \$1,248,466.13
- Local Interest Funds was added for \$6,011.16 as the State of Delaware is now giving interest on local funds. This amount is variable and provided by the State of Delaware each month based on local special funds and a nine-month rolling average for interest rates.
- Local Carryover increased to \$1,675,543.86 which is an increase for approximately \$21,000. This is largely due to adding \$100,000 in legal fees in the budget.

Expenditures:

- PCA is 66.66% into the school year and overall expenditures are at 47.30% which is approximately 19.36% under the actual percentage for this month. If the capital expenditures and unallocated funds are removed, PCA has overall expenditures of 57.73% which is 8.93% under the actual percentage.
 - Last month PCA's expenditures were at 42.76%, which was 15.57% under the actual percentage, including unallocated. If the capital expenditures and unallocated funds were removed, PCA's overall expenditures as of last month were 52.29%, which is 6.04% under the actual percentage.
 - PCA is currently evaluating its Mental Health Funds that are continuing and those that must be expended this fiscal year.
 - In the Transportation Department, expenditures are currently at 47.64%, which is 19.02% under the actual percentage for this month in the Charter Transportation (05177) budget.
 - This percentage is lower than usual due to PCA awaiting the school bus that was ordered last fall.
 - In the Cafeteria Department, expenditures are currently at 66.70%, which is 0.04% over the actual percentage for this month.
 - The legal fees that were discussed at the last meeting were reduced by 5% based on PCA's one time payment of the fees in lieu of a payment plan.
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- The PNC Bank Statements were reviewed for this month.
 - PCard Reconciliation was reviewed for this month.

Next Meeting: April 20th, 2023 at 2:00pm