

Providence Creek Academy Charter School
Monthly Financial Report
As of July 31, 2024

STATE FUNDS	Board Approved			Anticipated Receipts Remaining
	Budget	Receipt To Date	Percentage Received	
Educ Compensation Contingency (00623) FY24	\$ 27,240.80	\$ -	0.00%	\$ 27,240.80
State- 12 Hour Driver Training (05110)* FY24	\$ 272.90	\$ 272.90	100.00%	\$ -
Sub Reimbursement Family Leave (05389) FY25	\$ 2,358.00	\$ 2,358.00	100.00%	\$ -
4 Hour Driver Training (05109) FY25	\$ 688.00	\$ 688.00	100.00%	\$ -
Certified Driver Training (05138) FY24	\$ 2,209.11	\$ 2,209.11	100.00%	\$ -
State- Program supplement MH (08940) FY22	\$ -	\$ -	#DIV/0!	\$ -
State- Program supplement MH (08940) FY24	\$ -	\$ -	#DIV/0!	\$ -
State- Mental Health svc. cont (08942) FY23	\$ -	\$ -	#DIV/0!	\$ -
Charter Transportation (05177) FY24	\$ 43,999.08	\$ 43,999.08	100.00%	\$ -
Charter Transportation (05177) FY25	\$ 1,099,234.80	\$ 638,488.00	58.08%	\$ 460,746.80
Operations (05213) FY24	\$ 203,810.19	\$ 203,810.19	100.00%	\$ -
Operations (05213) FY25	\$ 7,172,883.05	\$ 5,749,592.00	80.16%	\$ 1,423,291.05
Educational Opportunity (05297) FY25	\$ 131,340.16	\$ 65,670.00	50.00%	\$ 65,670.16
Child Safety Awareness (05317) FY25	\$ 1,482.00	\$ 1,482.00	100.00%	\$ -
Technology Block Grant (05235) FY25	\$ 16,664.96	\$ 14,405.00	86.44%	\$ 2,259.96
State- Operations II (00609) FY25	\$ 89,842.50	\$ -	0.00%	\$ 89,842.50
Sustainment Fund (05289) FY24	\$ 1,237.70	\$ 1,237.70	100.00%	\$ -
Sustainment Fund (05289) FY25	\$ 124,519.20	\$ 107,636.00	86.44%	\$ 16,883.20
Enhanced MCI (10337) FY25	\$ 62,744.00	\$ -	0.00%	\$ 62,744.00
MCI (50022) FY25	\$ 140,164.00	\$ 140,164.00	100.00%	\$ -
State- School Safety and security (10171) FY24	\$ 41,851.00	\$ -	0.00%	\$ 41,851.00
Total State Funds	\$ 9,162,541.45	\$ 6,972,011.98	76.09%	\$ 2,148,678.47

LOCAL FUNDS	Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
Interest Income (98000) FY25	\$ 70,000.00	\$ 13,208.24	18.87%	\$ 56,791.76
Local Funds (98000) FY25	\$ 1,332,724.44	\$ -	0.00%	\$ 1,332,724.44
Food Service (91100/92102) FY25	\$ 290,000.00	\$ 75.55	0.03%	\$ 289,924.45
Local-Special FY25	\$ 250,000.00	\$ 69,324.54	27.73%	\$ 180,675.46
Local- Facility use (98059) FY25	\$ 70,000.00	\$ 20,176.95	28.82%	\$ 49,823.05
Total Local Funds	\$ 2,012,724.44	\$ 102,785.28	5.11%	\$ 1,909,939.16

Federal Funds	Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
Federal Funds	\$ 350,401.78	\$ 20,789.91	5.93%	\$ 329,611.87
Federal- COVID School Emergency Relief (40820 FY21)	\$ 5,680.85	\$ 5,680.85	100.00%	\$ -
Career Tech (41015 FY23)	\$ 119.00	\$ 119.00	100.00%	\$ -
Career Tech (41015 FY24)	\$ 12,761.00	\$ 12,761.00	100.00%	\$ -
Career Tech (41015 FY25)	\$ 12,000.00	\$ -	0.00%	\$ 12,000.00
Total Federal Funds	\$ 380,962.63	\$ 39,350.76	10.33%	\$ 341,611.87

All Funds Total **\$ 11,556,228.52 \$ 7,114,148.02 61.56% \$ 4,400,229.50**

OPERATING BUDGET	Description	Board Approved			Remaining Balance	Percentage Obligated
		Budget	Encumbrance	Expenditures		
1	Salaries and Benefits	\$ 7,163,168.16	\$ -	\$ 519,017.57	\$ 6,644,150.59	7.25%
2	Utilities	\$ 172,500.00	\$ 197,761.70	\$ 14,269.56	\$ (39,531.26)	122.92%
3	Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4	Facility--Mortgage	\$ 796,025.79	\$ -	\$ 16,799.30	\$ 779,226.49	2.11%
5	Transportation	\$ 1,143,233.88	\$ 199,000.00	\$ 30,819.08	\$ 913,414.80	20.10%
6	Food Service	\$ 701,275.45	\$ 260,000.00	\$ 13,077.89	\$ 428,197.56	38.94%
8	Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9	Textbooks and Instructional Supplies	\$ 367,894.20	\$ 56,936.93	\$ 13,901.44	\$ 297,055.83	19.26%
10	Building Maintenance and Custodial Services	\$ 178,000.00	\$ 158,095.46	\$ 20,465.47	\$ (560.93)	100.32%
11	Other Expenses	\$ 977,195.38	\$ 646,224.09	\$ 25,977.92	\$ 304,993.37	68.79%
Total Operating Expenses		\$ 11,499,292.86	\$ 1,518,018.18	\$ 654,328.23	\$ 9,326,946.45	18.89%

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF JUNE 30, 2024 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2025

<u>Local Revenue (98000) FY25</u>	<u>\$ 2,281,305.30</u>
<u>Local USDA Reserve (99048) FY11 & FY20</u>	<u>\$ 315,360.00</u>
<u>Food Service (91100) FY25 (92102) FY25</u>	<u>\$ 57,820.57</u>
Total Revenue	\$ 2,654,485.87

Checking accounts	
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 1,676.46
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 316,954.72

***The Payroll accrual for the summer of 2024 was \$ _____ and the accounts payable was \$ _____ for a total of \$ _____