

Providence Creek Academy Charter School
Monthly Financial Report
As of May 31, 2024

STATE FUNDS	Board Approved		Percentage Received	Anticipated
	Budget	Receipt To Date		Receipts Remaining
Edu Compensation Contingency (00623) FY24	\$ 155,907.72	\$ 103,301.58	66.26%	\$ 52,606.14
Sub Reimbursement Family Leave (05389) FY24	\$ 4,982.48	\$ 4,982.48	100.00%	\$ -
4 Hour Driver Training (05109 FY24)	\$ 1,376.06	\$ 1,376.06	100.00%	\$ -
Certified Driver Training (05138) FY23	\$ 546.05	\$ 546.05	100.00%	\$ -
State- Program supplement MH (08940) FY22	\$ 18,601.16	\$ 18,601.16	100.00%	\$ -
State- Program supplement MH (08940) FY24	\$ 15,063.00	\$ 15,063.00	100.00%	\$ -
State- Mental Health svc. cont (08942) FY23	\$ 56,143.00	\$ 56,143.00	100.00%	\$ -
Charter Transportation (05177) FY23	\$ 72,338.88	\$ 72,338.88	100.00%	\$ -
Charter Transportation (05177) FY24	\$ 908,503.00	\$ 908,503.00	100.00%	\$ -
Operations (05213) FY23	\$ 15,278.22	\$ 15,278.22	100.00%	\$ -
Operations (05213) FY24	\$ 6,425,820.00	\$ 6,425,820.00	100.00%	\$ -
State - 27th pay (08900) FY23	\$ 62.00	\$ 62.00	100.00%	\$ -
State - 27th pay (08900) FY24	\$ 6,735.83	\$ 6,735.83	100.00%	\$ -
Educational Opportunity (05297) FY24	\$ 110,224.80	\$ 110,224.80	100.00%	\$ -
Child Safety Awareness (05317) FY24	\$ 1,460.00	\$ 1,460.00	100.00%	\$ -
Technology Block Grant (05235) FY24	\$ 16,024.00	\$ 16,024.00	100.00%	\$ -
State- Operations II (00609) FY23	\$ 73,636.68	\$ 73,636.68	100.00%	\$ -
Sustainment Fund (05289) FY24	\$ 119,730.00	\$ 119,730.00	100.00%	\$ -
School Safety & Security (10171) FY23	\$ 9,091.94	\$ 9,091.94	100.00%	\$ -
MCI Equipment (10230) FY24	\$ 113,593.00	\$ 113,593.00	100.00%	\$ -
State- School Safety and security (10171) FY24	\$ 36,770.00	\$ 36,770.00	100.00%	\$ -
State- School Safety and security (05323) FY24	\$ 4,086.00	\$ 4,086.00	100.00%	\$ -
Total State Funds	\$ 8,165,973.82	\$ 8,113,367.68	99.36%	\$ 52,606.14

LOCAL FUNDS				
Interest Income (98000)	\$ 120,000.00	\$ 115,401.11	96.17%	\$ 4,598.89
District 98000 balance	\$ 1,198,295.33	\$ 1,198,295.33	100.00%	\$ -
Local Funds (98000) FY24	\$ 1,257,047.15	\$ 1,261,920.94	100.39%	\$ (4,873.79)
Food Service (91100/92102) FY24	\$ 290,000.00	\$ 254,950.36	87.91%	\$ 35,049.64
Local-Special FY24	\$ 250,000.00	\$ 185,573.97	74.23%	\$ 64,426.03
Local- Facility use (98059) FY24	\$ 46,444.95	\$ 46,444.95	100.00%	\$ -
Total Local Funds	\$ 3,161,787.43	\$ 3,062,586.66	96.86%	\$ 99,200.77

Federal Funds				
Federal Funds	\$ 341,124.69	\$ 341,124.69	100.00%	\$ -
Federal- COVID School Emergency Relief (40820 FY21)	\$ 9,854.74	\$ 9,854.74	100.00%	\$ -
Federal-ARP COVID IDEA 619 (40922 FY22)	\$ 1,509.89	\$ 1,509.89	100.00%	\$ -
Federal- Delaware Charter School (CSP) (40954 FY22)	\$ 417,721.65	\$ 417,721.65	100.00%	\$ -
Career Tech (41015 FY22)	\$ 198.81	\$ 198.81	100.00%	\$ -
Career Tech (41015 FY23)	\$ 10,411.00	\$ 10,411.00	100.00%	\$ -
Total Federal Funds	\$ 780,820.78	\$ 780,820.78	100.00%	\$ -

All Funds Total **\$ 12,108,582.03** **\$ 11,956,775.12** **98.75%** **\$ 151,806.91**

OPERATING BUDGET Description	Board Approved			Remaining Balance	Percentage Obligated
	Budget	Encumbrance	Expenditures		
1 Salaries and Benefits	\$ 6,104,712.92	\$ -	\$ 5,463,925.62	\$ 640,787.30	89.50%
2 Utilities	\$ 152,500.00	\$ 45,135.48	\$ 145,725.49	\$ (38,360.97)	125.15%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 797,396.83	\$ -	\$ 568,363.57	\$ 229,033.26	71.28%
5 Transportation	\$ 990,770.79	\$ -	\$ 810,487.86	\$ 180,282.93	81.80%
6 Food Service	\$ 664,255.96	\$ 58,428.86	\$ 559,954.38	\$ 45,872.72	93.09%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 465,000.00	\$ 82,534.09	\$ 368,290.24	\$ 14,175.67	96.95%
10 Building Maintenance and Custodial Services	\$ 305,000.00	\$ 157,844.39	\$ 258,866.28	\$ (111,710.67)	136.63%
11 Other Expenses	\$ 2,628,945.53	\$ 85,142.11	\$ 2,281,643.75	\$ 262,159.67	90.03%
Total Operating Expenses	\$ 12,108,582.03	\$ 429,084.93	\$ 10,457,257.19	\$ 1,222,239.91	89.91%

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2023 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2024

Local Revenue (98000) FY24	\$ 2,237,494.99
Local USDA Reserve (99048) FY11 & FY20	\$ 315,360.00
Food Service (91100) FY24 (92102) FY24	\$ 48,409.74
Total Revenue	\$ 2,601,264.73

Checking accounts	
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 1,737.66
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 52,562.00

***The Payroll accrual for the summer of 2023 was \$664,802.34 and the accounts payable was \$23,391.41 for a total of \$688,193.75