

Providence Creek Academy Charter School
Monthly Financial Report
As of October 31, 2022

STATE FUNDS	Board Approved			Anticipated Receipts Remaining
	Budget	Receipt To Date	Percentage Received	
Foster Transportation (05298) FY23	\$ 8,873.00	\$ 8,873.00	100.00%	\$ -
Sub Reimbursement Family Leave (05389) FY23	\$ 12,383.00	\$ 12,383.00	100.00%	\$ -
4 Hour Driver Training (05109) FY23	\$ 1,101.84	\$ 1,101.84	100.00%	\$ -
State- Program supplement MH (08940) FY22	\$ 19,089.00	\$ 19,089.00	100.00%	\$ -
Mental Health svc. cont (08942) FY22	\$ 31,413.00	\$ 31,413.00	100.00%	\$ -
State- Mental Health svc. cont (08942) FY23	\$ 56,143.00	\$ 56,143.00	100.00%	\$ -
Homeless Transportation (05149) FY23	\$ 16,930.00	\$ 16,930.00	100.00%	\$ -
Charter Transportation (05177) FY23	\$ 795,758.00	\$ 599,484.00	75.33%	\$ 196,274.00
Operations (05213) FY23	\$ 5,341,028.00	\$ 4,422,506.00	82.80%	\$ 918,522.00
State - 27th pay (05213) FY23	\$ 137,250.63	\$ -	0.00%	\$ 137,250.63
Educational Opportunity (05297) FY23	\$ 72,113.00	\$ 72,113.00	100.00%	\$ -
Child Safety Awareness (05317) FY23	\$ 1,404.00	\$ 1,404.00	100.00%	\$ -
Mental Health Services (05319) FY22	\$ 28,518.00	\$ 28,518.00	100.00%	\$ -
Technology Block Grant (05235) FY23	\$ 15,698.42	\$ 13,605.00	86.66%	\$ 2,093.42
Minor Cap (50022) FY23	\$ 110,889.00	\$ 110,889.00	100.00%	\$ -
Sustainment Fund (05289) FY23	\$ 116,194.09	\$ 101,660.00	87.49%	\$ 14,534.09
Operations (05213) FY22	\$ 178,652.79	\$ 178,652.79	100.00%	\$ -
School Safety & Security (10171) FY23	\$ -	\$ -	0.00%	\$ -
Total State Funds	\$ 6,943,438.77	\$ 5,674,764.63	81.73%	\$ 1,268,674.14

LOCAL FUNDS				
Interest Income (98000)	\$ -	\$ -	0.00%	\$ -
District 98000 balance	\$ 1,840,096.99	\$ 1,840,096.99	100.00%	\$ -
Local Funds (98000) FY23	\$ 1,245,696.33	\$ 433,577.67	34.81%	\$ 812,118.66
Food Service (91100/92102) FY23	\$ 288,000.00	\$ 38,495.72	13.37%	\$ 249,504.28
Local-Special FY23	\$ 300,000.00	\$ 114,400.08	38.13%	\$ 185,599.92
Local- Facility use (98059) FY23	\$ 70,748.84	\$ 71,056.05	100.43%	\$ (307.21)
Total Local Funds	\$ 3,744,542.16	\$ 2,497,626.51	66.70%	\$ 1,246,915.65

Federal Funds				
ARP COVID IDEA 611 (40921) FY22	\$ 7,073.68	\$ 7,073.68	100.00%	\$ -
ARP COVID State recovery (40924) FY21	\$ 5,206.24	\$ 5,206.24	100.00%	\$ -
Federal Funds	\$ 327,351.31	\$ 77,726.68	23.74%	\$ 249,624.63
Federal- COVID School Emergency Relief (40820) FY21	\$ 568,468.83	\$ 568,468.83	100.00%	\$ -
Federal-ARP COVID IDEA 619 (40922) FY22	\$ 3,084.00	\$ 3,084.00	100.00%	\$ -
Federal- Delaware Charter School (CSP) (40954) FY22	\$ 750,000.00	\$ 750,000.00	100.00%	\$ -
Total Federal Funds	\$ 1,661,184.06	\$ 1,411,559.43	84.97%	\$ 249,624.63

All Funds Total **\$ 12,349,164.99 \$ 9,583,950.57 77.61% \$ 2,765,214.42**

OPERATING BUDGET	Description	Board Approved			Remaining Balance	Percentage Obligated
		Budget	Encumbrance	Expenditures		
1	Salaries and Benefits	\$ 5,602,384.39	\$ -	\$ 1,862,307.11	\$ 3,740,077.28	33.24%
2	Utilities	\$ 153,500.00	\$ 98,904.53	\$ 52,506.49	\$ 2,088.98	98.64%
3	Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4	Facility--Mortgage	\$ 728,360.00	\$ -	\$ 293,256.78	\$ 435,103.22	40.26%
5	Transportation	\$ 903,433.17	\$ -	\$ 223,626.43	\$ 679,806.74	24.75%
6	Food Service	\$ 533,941.50	\$ 8,091.01	\$ 154,871.10	\$ 370,979.39	30.52%
8	Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9	Textbooks and Instructional Supplies	\$ 325,825.00	\$ 51,560.61	\$ 154,778.09	\$ 119,486.30	63.33%
10	Building Maintenance and Custodial Services	\$ 151,500.00	\$ 24,065.50	\$ 69,787.93	\$ 57,646.57	61.95%
11	Other Expenses	\$ 3,950,220.93	\$ 277,772.04	\$ 233,039.76	\$ 3,439,409.13	12.93%
Total Operating Expenses		\$ 12,349,164.99	\$ 460,393.69	\$ 3,044,173.69	\$ 8,844,597.61	28.38%

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2022 WHICH
ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2023

Local Revenue (98000) FY23	\$ 1,250,188.92
Local USDA Reserve (99048) FY11 & FY20	\$ 315,360.00
Food Service (91100) FY23 (92102) FY23	\$ 121,331.60
Total Revenue	\$ 1,686,880.52

Checking accounts	
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 2,776.06
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 236,522.00

***The Payroll accrual for the summer of 2022 was **\$733,123.48** and the accounts payable was **\$20,637.54** for a total of **\$753,761.02**