

PCA Citizens Budget Oversight Committee

Meeting Minutes

November 21, 2019

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straightiff, Denise Stouffer, Brenda Cowell

Absent: Chuck Moser

Revenue:

- 71.56% of revenue was received for SY19/20.
- There have been small increases in state revenue. These increases are a result of state calculations for teaching years' experiences and increases in state funding.
- The current charter school funding bill shows transportation funding is now populated.
- Bill noted that the Division II funds are no longer funded. The loss of Division II funding resulted in a loss of around \$100,000+ for the school.
- There is a \$38,904 increase in funding from last month.
- Local district revenue has not changed from last month.
- District carry over went from to \$141,648.48 to \$117,825.34. This number, minus the contingency of \$134,561.46 equates to an EYO surplus overall.

Expenditures:

- We are 34.6% into the school year and our overall expenses are at 35.07% which is 3.72% over the actual percentage of the year.
- This overage is due to the payment of the bonds of \$242,080 that is due 12/1.
- Without the payment of the \$242,000, we would be at .72% over in our expenditures.
- The café state funding has not been added because the charter school billing is not complete.
- Unallocated funds included on the budget page one are grant funds that will be allocated once the money was spent/allocated in accordance with the grant.
- P-Card Reconciliation was completed and reviewed.

Next Meeting: December 19th, 2019 at 5:00 in the PCA Board Room.