

PCA Citizens Budget Oversight Committee
Meeting Minutes
February 20th, 2025
2:00 p.m.
Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Denise Stouffer, Brandon Paris, Rachael Straightiff, Jeanine Martin, Richard Riggs, Kale English, Charles Mosher

Revenue:

- PCA increased its contingency to \$393,823.38 which is approximately \$166,712.62 above the required contingency amount of \$227,111.26.
- The State Unit Formula (05213) increased to \$7,651,219.
- Enhanced MCI (10337) expected to receive the revenue for this in the coming months based on information received by the State of Delaware.
- Local District Funding has received more than the anticipated revenue by \$24,649.79 which brings Local District Funding receipts to \$1,301,557.98.
- Unique Alternatives (05181) was added for \$259,940.10 for student alternative placement. PCA still expects to receive an additional \$100,000 as the local portion for this funding.

Expenditures:

- PCA is 57.69% into the fiscal year and overall expenditures are at 51.15% which is approximately 6.54% under the actual percentage for this month.
 - Last month PCA's expenditures were at 45.88%, which was 4.12% under the actual percentage, including unallocated.
- Family Care Benefits were added to the OEC section with a budget of \$1,500 based on the Delaware Paid Leave going into effect this month.
- In the Transportation Department, expenditures are currently at 43.64%, which is 14.05% under the actual percentage for this month in the Charter Transportation (05177) budget.
- In the Cafeteria Department, expenditure is currently at 38.70%, which is 18.99% under the actual percentage for this month.

PNC BANK:

- The PNC Bank Statements were reviewed for this month.
 - The PNC Bank Statements show deposits of \$2,526.94 which includes a payment of \$600 for the Saints Classic Tournament and a payment of \$1,926.94 for business services provided to Bryan Allen Stevenson School of Excellence. These funds were withdrawn and deposited into the PCA state account as noted in the attached documentation.

P-Card:

- PCard Reconciliation was reviewed for this month.

Additional Discussion:

- PCA has scheduled a meeting with DelOne to discuss options regarding PCA's 6-month bonds.

Next Meeting: March 27th, 2025 at 2:00 p.m