

PCA Citizens Budget Oversight Committee
Meeting Minutes
January 23th, 2025
2:00 p.m.

Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Denise Stouffer, Brandon Paris, Rachael Straightiff, Jeanine Martin, Richard Riggs, Kale English, Charles Mosher

Revenue:

- PCA increased its contingency to \$365,135.20 which is approximately \$138,023.94 above the required contingency amount of \$227,111.26.
- The State Unit Formula (05213) increased to \$7,621,031 due to PCA contacting DOE to correct an allocation which increased health insurance funding by over \$30,000.
- Unique Alternatives (05181) was added for \$259,940.10 for student alternative placement. PCA still expects to receive an additional \$100,000 as the local portion for this funding.

Expenditures:

- PCA is 50% into the fiscal year and overall expenditures are at 45.88% which is approximately 4.12% under the actual percentage for this month.
 - Last month PCA's expenditures were at 39.28%, which was 2.38% under the actual percentage, including unallocated.
- In the Transportation Department, expenditures are currently at 40.18%, which is 9.82% under the actual percentage for this month in the Charter Transportation (05177) budget.
- In the Cafeteria Department, expenditure is currently at 34.61%, which is 15.39% under the actual percentage for this month.

PNC BANK:

- The PNC Bank Statements were reviewed for this month.

P-Card:

- PCard Reconciliation was reviewed for this month.

New Business:

- Bond repayment schedule was reviewed, and potential payoff options were discussed for the PNC bonds.

Next Meeting: February 20rd, 2025 at 2:00 p.m