

PCA Citizens Budget Oversight Committee
Meeting Minutes
July 25th, 2024
2:00 p.m.

Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Denise Stouffer, Brandon Paris, Rachael Straightiff, Jeanine Martin, Kale English, Richard Riggs, Chuck Mosher

Revenue:

- Edcu Compensation Contingency (00623) decreased to \$126,066.61
- Operations II (00609) decreased to \$24,590.56
- Local Food Service to \$306,437.72
- Local Interest Funds increased to \$128,309.52.
- Local Special Funds decreased to \$220,438.62.
- Local District Carryover decreased to \$974,045.74.
- Federal Funds Restricted increased to \$368,633.81.
- PCA received slightly over 100% of the projected revenue for FY24.

Expenditures:

- PCA is 100% in the fiscal year and overall expenditures are at 99.30% which is approximately 0.70% under the actual percentage for this month. If the capital expenditures and unallocated funds are removed, PCA has overall expenditures of 99.19% which is 0.81% under the actual percentage.
 - Last month PCA's expenditures were at 86.36%, which was 5.30% under the actual percentage, including unallocated. If the capital expenditures and unallocated funds were removed, PCA's overall expenditures as of last month were 85.06%, which is 6.60% under the actual percentage.
- In the Transportation Department, expenditures are currently at 94.76%, which is 5.24% under the actual percentage for this month in the Charter Transportation (05177) budget.
- In the Cafeteria Department, expenditure is currently at 98.03%, which is 1.97% under the actual percentage for this month.
- PCA made the following payments at the end of FY24:
 - USDA payment
 - Masten lights
 - Flooring in front and back office
 - Subscription
 - Scholastic
 - Eureka

PNC BANK:

- The PNC Bank Statements were reviewed for this month.

P-Card:

- PCard Reconciliation was reviewed for this month.

- It was noted that 11 bulletin boards were purchased for the new wing which breaks down to two (2) per room for five (5) of the rooms and one for the sixth room.

Final Thoughts

- PCA Local Funds finished at approximately \$2.28 million which is above the anticipated ending local fund balance of \$1.5 million following the expansion project.
- A presentation outlining the expansion costs and timelines with updated projections was presented to CBOC. Based on the presentation, PCA is on track for a successful expansion outcome regarding additional students served, financial viability, and the project completed within budget.

Next Meeting: August 21st, 2024 at 2:00 p.m.