

PCA Citizens Budget Oversight Committee
Meeting Minutes
June 20th, 2024
2:00 p.m.

Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Denise Stouffer, Brandon Paris, Rachael Straightiff, Jeanine Martin, Kale English, Richard Riggs

Revenue:

- Local Interest Funds increased to a budget of \$120,000 as we received an interest payment of over \$9,000 in May.
- Local Carryover decreased to \$1,198,295.33 Without accounting for expansion-related expenses, PCA would have an approximate surplus of \$357,704.67.
- Local Facility Use increased to \$46,444.95.
- PCA has received 98.75% of its projected revenue. All funds are anticipated to be 100% except for Special Funds as this is based on tuition-based programs.

Expenditures:

- PCA is 91.66% in the fiscal year and overall expenditures are at 86.36% which is approximately 5.30% under the actual percentage for this month. If the capital expenditures and unallocated funds are removed, PCA has overall expenditures of 85.06% which is 6.60% under the actual percentage.
 - Last month PCA's expenditures were at 75.01%, which was 8.23% under the actual percentage, including unallocated. If the capital expenditures and unallocated funds were removed, PCA's overall expenditures as of last month were 75.47%, which is 7.86% under the actual percentage.
- In the Transportation Department, expenditures are currently at 81.80%, which is 9.86% under the actual percentage for this month in the Charter Transportation (05177) budget.
- In the Cafeteria Department, expenditure is currently at 84.30%, which is 7.36% under the actual percentage for this month.
 - Cafe shows a deficit of \$10,859.26, which considers a pending federal reimbursement. This is largely due to indirect costs and lack of participation.
- PCA has received the check for the USDA payment for FY25 which should appear on next month's CBOC report.

PNC BANK:

- The PNC Bank Statements were reviewed for this month.

P-Card:

- PCard Reconciliation was reviewed for this month.

Final Thoughts

- PCA is working on close out documents for the construction project.

Next Meeting: July 25th, 2024 at 2:00 p.m.