**PCA Citizens Budget Oversight Committee**
**Meeting Minutes**
**June 25th, 2026**
**2:00 p.m.**
**Meeting was conducted through a Zoom Video Call**

Present: Bill Bentz, Denise Stouffer, Jeanine Martin, Rachael Straightiff, Brandon Paris, Kale English, and Joe Rogerson

Revenue:

- PCA has received 99% of its revenue for this fiscal year.
- Local Interest Funds were increased by $14,821.38 based on current interest rates.
- Federal Funds was increased by $29,598.69 based on current expenditures for federal funds. This is above the initial projections for federal funds expenditures for the fiscal year but does not reflect an increase in awarded grant expenditures. It is important to note that this does not reflect any increase in awarded federal funds, as noted on page 2.
- PCA was awarded the Longwood Foundation Grant for $1 million Welfare Grant for $150,000 which will reflect in the coming months once PCA completes the Clearing House process next month.
- As of May 31st, PCA's contingency was $138,907. This was reduced from the previous month due to closing fees related to the re-financed bonds, the first two months payments for the WSFS bonds, and end of year expenditures (ex. Curriculum, technology, etc.)

Expenditures:

- PCA is 91.67% into the fiscal year, and overall expenditures are at 86%, which is approximately 5.67% under the actual percentage for this month.
  - PCA's overall expenditures were at 76% last month, which was approximately 4.8% under the actual percentage for this month.
- In the Transportation Department, expenditures are currently at 87%, which is 4.67% under the actual percentage for this month in the Charter Transportation (05177) budget.
  - There is $67,130.54 in unallocated funds for transportation which will be consumed by summer payrolls for the Transportation Department which will occur in FY27.
- In the Cafeteria Department, expenditure is currently at 92%, which is 0.33% over the actual percentage of the for this month in the Café budget.
- As part of the end of the year, multiple lines were adjusted in the general budget including:
  - EPER Academic was increased by $56,700 for the first round of stipends related to the Bridge to Practice Grant. This was funded through the Literacy Emergency Funds.
  - Custodian was increased by $41,614.11 based on staffing throughout FY26.
  - Loan Fees, Loan Principal, and Loan Interest were increased by $217,300 collectively for closing fees related to the 2026 WSFS bonds and the first two months payment of these bonds.
- PCBT Expenses have been reviewed for this month.

PNC Bank:

- The PNC Bank Statements were reviewed for this month.

P-Card:

- PCA PCard Reconciliation was reviewed for this month.
- PCBT PCard Reconciliation was reviewed for this month.

**Next Meeting: July 23rd, 2026, at 2:00 p.m.**