

PCA Citizens Budget Oversight Committee

Meeting Minutes

May 22nd, 2025

2:00 p.m.

Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Denise Stouffer, Brandon Paris, Rachael Straightiff, Richard Riggs, Kale English, Charles Mosher, Jaime Wetherby

Revenue:

- Local Interest Funds was increased by about \$25,000 to \$175,000 based on interest received from the state.
- All anticipated revenues have been received except for food service, interest, special funds, facility use. All funds are expected to be fully received by the end of the fiscal year except for food service may be slightly under.
- PCA increased its contingency to \$518,591.46 which is approximately \$289,816.82 above the required contingency amount of \$228,774.64.

Expenditures:

- PCA is 83.33% into the fiscal year and overall expenditures are at 70.990% which is approximately 12.43% under the actual percentage for this month.
 - Last month PCA's expenditures were at 64.59%, which was 10.41% under the actual percentage, including unallocated.
- In the Transportation Department, expenditures are currently at 67.29%, which is 16.04% under the actual percentage for this month in the Charter Transportation (05177) budget.
- In the Cafeteria Department, expenditure is currently at 83.16%, which is 0.17% under the actual percentage for this month.
 - PCA has received notification from the state that all students will qualify for a CEP program which will provide free and reduced lunch to all students. PCA is currently working with the state to finalizing the details surrounding this funding.
- Recreational Equipment (57520) was added for \$6,450.89. This was balanced by reducing Institutional Equipment (56950) for the same amount.

PNC Bank:

- The PNC Bank Statements were reviewed for this month.

P-Card:

- PCard Reconciliation was reviewed for this month.

Additional Notes

- Historically, PCA has transferred its USDA payment of approximately \$317,000 for future bonds payments. PCA is proposing to keep these funds in state accounts to accrue interest and to comply with FDIC regulations of \$250,000.

Next Meeting: June 26th, 2025 at 2:00 p.m.