

PCA Citizens Budget Oversight Committee
Meeting Minutes
October 24th, 2024
2:00 p.m.
Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Denise Stouffer, Brandon Paris, Rachael Straightiff, Jeanine Martin, Kale English, Chuck Mosher

Revenue:

- The September 30th Unit Count has been completed and is included as part of this report. PCA's final unit count was 769 which is an increase of 28 students from last school year. PCA does not anticipate any major changes to funding except for personnel changes (ex. Degree level, health insurance, etc.) going forward.
- Edu Compensation Contingency (00623) was reduced to \$26,026.69. This was reduced based on PCA's expenditures for the State of Delaware's 6% funding to teachers in FY24.
- Charter Transportation has decreased slightly to \$1,092,134 due to PCA's final unit count being five students less than budgeted last month.
- Unit Formula has increased based on the September 30th Unit Count and personnel changes to \$7,638,480.
- Local District Funding increased by about \$16,000 to \$1,276,908.
 - It is important to note that Local District Funding has decreased by approximately 2.1% per pupil to an average per pupil amount of \$1,660.48. This decrease is concerning as a large portion of the expenditures that this funding is based on are employee salaries, which should increase as employees increase in step and/or degree levels each year.
- State Operations II (00609), which represents the Yearlong Residency Grant, was removed as PCA did not hire any teacher residents for this school year. PCA, along with other schools, struggled to compete with the stipend amounts being paid to residents in districts in northern Delaware as they were almost double the maximum grant allotment per resident.
 - It is important to note that the associated expenses, including the Teacher Residency salary line and associated OECs, have been removed. This saves PCA \$9,000 from the local funding portion of the grant.
- A surplus was included of \$223,110.48 which is an increase of approximately \$79,000 from last month.

Expenditures:

- PCA is 25.00% into the fiscal year and overall expenditures are at 18.80% which is approximately 6.20% under the actual percentage for this month.
 - Last month PCA's expenditures were at 12.27%, which was 4.39% under the actual percentage, including unallocated.
- PCA's unallocated funds decreased from \$62,688 last month to \$12,688 due to the CSP Planning Grant being allocated.
- Capital Improvements was increased from \$100,000 to \$150,000.

- In the Transportation Department, expenditures are currently at 12.64%, which is 12.36% under the actual percentage for this month in the Charter Transportation (05177) budget.
- In the Cafeteria Department, expenditure is currently at 11.58%, which is 13.42% under the actual percentage for this month.

PNC BANK:

- The PNC Bank Statements were reviewed for this month.
 - It is important to note that next month's statement will show a deposit and a withdrawal of \$600. This is Smyrna School District's registration fee for the Saint's Classic Basketball Tournament. All necessary documentation will be shared at the next CBOC meeting.

P-Card:

- PCard Reconciliation was reviewed for this month.

Next Meeting: November 21st, 2024 at 2:00 p.m.