

**PCA Citizens Budget Oversight Committee**  
**Meeting Minutes**  
**September 26<sup>th</sup>, 2024**  
**2:00 p.m.**  
**Meeting was conducted through a Zoom Video Call**

Present: Bill Bentz, Denise Stouffer, Brandon Paris, Rachael Straightiff, Jeanine Martin, Kale English, Chuck Mosher, Richard Riggs

Revenue:

- Operations FY25 (05213) increased by approximately \$300,000 to \$7,476,521.
- PCA's per pupil funding state funding decreased by approximately \$67 per pupil largely due to decreases in Cesar Rodney School District and Capital School District per pupil funding. These districts' funding represent a greater than \$50,000 decrease in funding.
- Delaware Federal Charter School Planning Grant for \$50,000 was added to the budget.
- PCA's interest rate continues to increase which will shift the projected budget for this school year. PCA received approximately \$13,000 in interest during August.
- A surplus was included for \$143,980.10.

Expenditures:

- PCA is 16.66% into the fiscal year and overall expenditures are at 12.27% which is approximately 4.39% under the actual percentage for this month.
  - Last month PCA's expenditures were at 8.3%, which was 2.61% under the actual percentage, including unallocated.
- In the Transportation Department, expenditures are currently at 7.92%, which is 8.74% under the actual percentage for this month in the Charter Transportation (05177) budget.
- In the Cafeteria Department, expenditure is currently at 4.23%, which is 12.43% under the actual percentage for this month.
- Health Insurance (52002) increased to \$1,174,934.64 based on the new health insurance rates.

PNC BANK:

- The PNC Bank Statements were reviewed for this month.

P-Card:

- PCard Reconciliation was reviewed for this month.

**Next Meeting: October 24<sup>th</sup>, 2024 at 2:00 p.m.**