

Providence Creek Academy Charter School
Monthly Financial Report
As of August 31, 2019

STATE FUNDS	Bd Approved Budget	Receipt To Date	Anticipated	
			Percentage Received	Receipts Remaining
State- Standards & Assessments (05193 FY19)	\$ 520.00	\$ 520.00	100.00%	\$ -
Homeness Transportation (05149) FY19	\$ 2,450.75	\$ 2,450.75	100.00%	\$ -
Homeness Transportation (05149) FY20	\$ 7,588.00	\$ 7,588.00	100.00%	\$ -
Educational Opportunity Fund (05297) FY20	\$ 19,950.00	\$ 19,950.00	100.00%	\$ -
Student Success grant (05309) FY 20	\$ 24,108.00	\$ 24,108.00	100.00%	\$ -
Unique Alternatives (05181) FY20	\$ 14,423.00	\$ 14,423.00	100.00%	\$ -
Prof Acct Instr (05225) FY20	\$ 3,500.00	\$ 3,500.00	100.00%	\$ -
Technology Block Grant FY20 (05235)	\$ 14,850.00	\$ 13,365.00	90.00%	\$ 1,485.00
Minor Cap FY 20 (50022)	\$ 111,091.00	\$ 111,091.00	100.00%	\$ -
Sustainment Fund (05289) FY20	\$ 110,956.00	\$ 99,850.00	90.00%	\$ 11,096.00
Operations (05213) FY20	\$ 5,636,547.54	\$ 4,624,732.00	82.05%	\$ 1,011,815.54
Opportunity Fund (08914) FY20	\$ 19,950.00	\$ 19,950.00	100.00%	\$ -
Total State Funds	\$ 5,965,934.29	\$ 4,941,537.75	82.83%	\$ 1,024,396.54

LOCAL FUNDS				
98000 Carryover	\$ 141,648.48	\$ 141,648.48	100.00%	\$ -
Local Funds (98000) FY120	\$ 973,280.94	\$ 22,967.23	2.36%	\$ 950,313.71
Food Service (91100/92102) FY20	\$ 277,871.44	\$ 40.00	0.01%	\$ 277,831.44
Local-Special FY20	\$ 285,300.43	\$ 102,537.59	35.94%	\$ 182,762.84
Local- Rent	\$ 20,000.00	\$ -	0.00%	\$ 20,000.00
Total Local Funds	\$ 1,698,101.29	\$ 267,193.30	15.73%	\$ 1,430,907.99

Grants				
Reimagining professional Innovation (05244)	\$ 24,959.05	\$ 24,959.05	100.00%	\$ -
Bus	\$ 40,000.00	\$ -	0.00%	\$ 40,000.00
PCA Planning grant	\$ 49,946.80	\$ -	0.00%	\$ 49,946.80
Total Grants	\$ 114,905.85	\$ 24,959.05	21.72%	\$ 89,946.80

Federal Funds	\$ 265,447.92	\$ 40,506.14	15.26%	\$ 224,941.78
----------------------	----------------------	---------------------	---------------	----------------------

All Funds Total	\$ 8,044,389.35	\$ 5,274,196.24	65.56%	\$ 2,770,193.11
------------------------	------------------------	------------------------	---------------	------------------------

OPERATING BUDGET					
Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 4,982,991.13	\$ -	\$ 938,174.60	\$ 4,044,816.53	18.83%
2 Utilities	\$ 165,000.00	\$ 69,017.51	\$ 26,453.26	\$ 69,529.23	57.86%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 737,000.00	\$ -	\$ 309,539.83	\$ 427,460.17	42.00%
5 Transportation	\$ 648,532.40	\$ 49,688.48	\$ 30,455.20	\$ 568,388.72	12.36%
6 Food Service	\$ 324,539.34	\$ 75,000.00	\$ 29,387.56	\$ 220,151.78	32.16%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 249,973.00	\$ 47,805.69	\$ 50,696.19	\$ 151,471.12	39.41%
10 Building Maintenance and Custodial Services	\$ 103,600.00	\$ -	\$ 28,276.32	\$ 75,323.68	27.29%
11 Other Expenses	\$ 832,753.48	\$ 328,831.60	\$ 55,836.72	\$ 448,085.16	46.19%
Total Operating Expenses	\$ 8,044,389.35	\$ 570,343.28	\$ 1,468,819.68	\$ 6,005,226.39	25.35%

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2019 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2020

Local Revenue	\$ 2,177,100.55
Food Service	\$ 77,117.40
Total Revenue	\$ 2,254,217.95

Checking accounts		August 31, 2019 Balance
PNC bank acct 56-0495-0739 (Petty Cash)	\$	2,773.56
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$	289,080.00