

Providence Creek Academy Charter School
Monthly Financial Report
As of February 28, 2025

| STATE FUNDS | Board Approved | | Percentage Received | Anticipated Receipts Remaining |
|--|------------------------|------------------------|---------------------|--------------------------------|
| | Budget | Receipt To Date | | |
| Edu Compensation Contingency (00623) FY24 | \$ 26,026.69 | \$ 26,026.69 | 100.00% | \$ - |
| State- 12 Hour Driver Training (05110)* FY24 | \$ 272.90 | \$ 272.90 | 100.00% | \$ - |
| State- Mid Year Unit Count (05112) FY25 | \$ 5,177.35 | \$ 5,177.35 | 100.00% | \$ - |
| State- Unique Alternatives (05181) FY25 | \$ 259,940.10 | \$ 259,940.10 | 100.00% | \$ - |
| Sub Reimbursement Family Leave (05389) FY25 | \$ 2,358.00 | \$ 2,358.00 | 100.00% | \$ - |
| 4 Hour Driver Training (05109) FY25 | \$ 1,419.08 | \$ 1,419.08 | 100.00% | \$ - |
| Certified Driver Training (05138) FY24 | \$ 2,209.11 | \$ 2,209.11 | 100.00% | \$ - |
| Charter Transportation (05177) FY24 | \$ 43,999.08 | \$ 43,999.08 | 100.00% | \$ - |
| Charter Transportation (05177) FY25 | \$ 1,092,134.00 | \$ 1,092,134.00 | 100.00% | \$ - |
| Operations (05213) FY24 | \$ 203,810.19 | \$ 203,810.19 | 100.00% | \$ - |
| Operations (05213) FY25 | \$ 7,651,219.00 | \$ 7,651,219.00 | 100.00% | \$ - |
| Educational Opportunity (05297) FY25 | \$ 131,340.16 | \$ 131,340.16 | 100.00% | \$ - |
| Child Safety Awareness (05317) FY25 | \$ 1,482.00 | \$ 1,482.00 | 100.00% | \$ - |
| Technology Block Grant (05235) FY25 | \$ 16,941.00 | \$ 16,941.00 | 100.00% | \$ - |
| Sustainment Fund (05289) FY24 | \$ 1,237.70 | \$ 1,237.70 | 100.00% | \$ - |
| Sustainment Fund (05289) FY25 | \$ 126,581.00 | \$ 126,581.00 | 100.00% | \$ - |
| Enhanced MCI (10337) FY25 | \$ 62,744.00 | \$ 62,744.00 | 100.00% | \$ - |
| MCI (50022) FY25 | \$ 140,164.00 | \$ 140,164.00 | 100.00% | \$ - |
| State- School Safety and security (05323) FY25 | \$ 4,253.00 | \$ 4,253.00 | 100.00% | \$ - |
| State- School Safety and security (10171) FY25 | \$ 37,598.00 | \$ 37,598.00 | 100.00% | \$ - |
| Total State Funds | \$ 9,810,906.36 | \$ 9,810,906.36 | 100.00% | \$ - |

| LOCAL FUNDS | | | | |
|----------------------------------|------------------------|------------------------|---------------|----------------------|
| Interest Income (98000) FY25 | \$ 150,000.00 | \$ 112,862.24 | 75.24% | \$ 37,137.76 |
| Local - Tuition Funding (91050) | \$ 51,732.40 | \$ 51,723.40 | 99.98% | \$ 9.00 |
| Local Funds (98000) FY25 | \$ 1,276,908.19 | \$ 1,301,557.98 | 101.93% | \$ (24,649.79) |
| Food Service (91100/92102) FY25 | \$ 290,000.00 | \$ 155,516.77 | 53.63% | \$ 134,483.23 |
| Local-Special FY25 | \$ 250,000.00 | \$ 132,965.15 | 53.19% | \$ 117,034.85 |
| Local- Facility use (98059) FY25 | \$ 70,000.00 | \$ 40,168.49 | 57.38% | \$ 29,831.51 |
| Total Local Funds | \$ 2,088,640.59 | \$ 1,794,794.03 | 85.93% | \$ 293,846.56 |

| Federal Funds | | | | |
|---|----------------------|----------------------|---------------|----------------------|
| Federal Funds | \$ 350,401.78 | \$ 244,485.06 | 69.77% | \$ 105,916.72 |
| Federal- COVID School Emergency Relief (40820 FY21) | \$ 5,680.85 | \$ 5,680.85 | 100.00% | \$ - |
| Career Tech (41015 FY23) | \$ 119.00 | \$ 119.00 | 100.00% | \$ - |
| Career Tech (41015 FY24) | \$ 12,761.00 | \$ 12,761.00 | 100.00% | \$ - |
| Career Tech (41015 FY25) | \$ 12,881.00 | \$ 12,881.00 | 100.00% | \$ - |
| Charter School (40954 FY23) | \$ 50,000.00 | \$ 50,000.00 | 100.00% | \$ - |
| Total Federal Funds | \$ 431,843.63 | \$ 325,926.91 | 75.47% | \$ 105,916.72 |

All Funds Total **\$ 12,331,390.58** **\$ 11,931,627.30** **96.76%** **\$ 399,763.28**

| OPERATING BUDGET Description | Board Approved | | | Remaining Balance | Percentage Obligated |
|--|-------------------------|----------------------|------------------------|------------------------|----------------------|
| | Budget | Encumbrance | Expenditures | | |
| 1 Salaries and Benefits | \$ 7,261,486.69 | \$ - | \$ 4,492,277.31 | \$ 2,769,209.38 | 61.86% |
| 2 Utilities | \$ 172,500.00 | \$ 78,004.81 | \$ 126,612.58 | \$ (32,117.39) | 118.62% |
| 3 Facility--Lease | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 4 Facility--Mortgage | \$ 743,138.18 | \$ - | \$ 286,992.78 | \$ 456,145.40 | 38.62% |
| 5 Transportation | \$ 1,136,133.08 | \$ 25,662.27 | \$ 668,974.58 | \$ 441,496.23 | 61.14% |
| 6 Food Service | \$ 687,642.30 | \$ 125,424.49 | \$ 449,238.16 | \$ 112,979.65 | 83.57% |
| 8 Management Company | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 9 Textbooks and Instructional Supplies | \$ 424,309.08 | \$ 96,323.63 | \$ 277,989.09 | \$ 49,996.36 | 88.22% |
| 10 Building Maintenance and Custodial Services | \$ 250,928.25 | \$ 83,178.73 | \$ 173,425.62 | \$ (5,676.10) | 102.26% |
| 11 Other Expenses | \$ 1,655,253.00 | \$ 483,693.80 | \$ 717,640.07 | \$ 453,919.13 | 72.58% |
| Total Operating Expenses | \$ 12,331,390.58 | \$ 892,287.73 | \$ 7,193,150.19 | \$ 4,245,952.66 | 65.57% |

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2024 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2025

| | |
|--|------------------------|
| Local Revenue (98000) FY25 | \$ 2,281,305.30 |
| Local USDA Reserve (99048) FY11 & FY20 | \$ 315,360.00 |
| Food Service (91100) FY25 (92102) FY25 | \$ 57,820.57 |
| Total Revenue | \$ 2,654,485.87 |

| Checking accounts | |
|--|---------------|
| PNC bank acct 56-0495-0739 (Petty Cash) | \$ 1,676.46 |
| PNC bank acct 57-9741-4093 (USDA Mortgage) | \$ 131,279.14 |

***The Payroll accrual for the summer of 2024 was \$868,877.36 and the accounts payable was \$26,721.48 for a total of \$895,598.84