

**Providence Creek Academy Charter School  
MONTHLY FINANCIAL REPORT  
FISCAL YR 2010-2011**

|                               | Bd Approved Budget  | Receipt To Date     | % Received   | Anticipated Receipts Remaining |
|-------------------------------|---------------------|---------------------|--------------|--------------------------------|
| <b>STATE FUNDS</b>            |                     |                     |              |                                |
| 1 Operations (0213)           | 4,562,325.00        | 3,421,744.00        | 75.0%        | 1,140,581.00                   |
| 2 Minor Cap (0870/0871)       |                     |                     |              |                                |
| 3 Other State Funds (Type 01) |                     |                     |              |                                |
| <b>Total State Funds</b>      |                     |                     |              |                                |
| <b>LOCAL FUNDS</b>            |                     |                     |              |                                |
|                               | 1,016,313.00        | 632.33              |              | 1,015,680.67                   |
| <b>All Funds Total</b>        | <b>5,578,638.00</b> | <b>3,422,376.33</b> | <b>61.3%</b> | <b>2156261.67</b>              |

**EXPENDITURE BUDGET**

| Operating Budget Description                   | Bd Approved Budget  | Encumbrance | Expenditures      | Remaining Balance   | % Obligated |
|--|---------------------|-------------|-------------------|---------------------|-------------|
| 1 Salaries and Benefits                        | 3,258,827.76        |             | 380,541.08        | 2,878,286.68        | 11.7%       |
| 2 Utilities                                    | 125,000.00          |             | 15,829.50         | 109,170.50          | 12.7%       |
| 3 Facility--Lease                              |                     |             |                   |                     |             |
| 4 Facility--Mortgage                           | 780,000.00          |             |                   | 780,000.00          |             |
| 5 Transportation                               | 392,000.00          |             |                   | 392,000.00          |             |
| 6 Food Service                                 | 275,000.00          |             | 12,849.85         | 262,150.15          | 4.7%        |
| 8 Management Company                           |                     |             |                   |                     |             |
| 9 Textbooks and Instructional Supplies         | 165,256.00          |             | 2,486.18          | 162,769.82          | 1.5%        |
| 10 Building Maintenance and Custodial Services | 116,000.00          |             | 16,565.29         | 99,434.71           | 14.3%       |
| 11 Other Expenses                              | 348,286.00          |             | 17,926.78         | 330,359.22          | 5.1%        |
| 12 Contingency                                 | 106,072.76          |             |                   | 106,072.76          |             |
| <b>Total Operating Expenses</b>                | <b>5,566,442.52</b> |             | <b>446,198.68</b> | <b>5,120,234.84</b> | <b>8.0%</b> |

**Surplus**

**Restricted Funds Are In Addition To The General Operating Budget**

|                          | Budget            | Receipt to Date   | Encumbrances | Expenditures      | Remaining Balance |
|--------------------------|-------------------|-------------------|--------------|-------------------|-------------------|
| <b>Federal Funds</b>     | <b>762,894.32</b> | <b>453,157.38</b> |              | <b>453,157.38</b> | <b>309,736.94</b> |
| <b>Other State Funds</b> |                   |                   |              |                   |                   |
| <b>All funds total</b>   | <b>762,894.32</b> | <b>453,157.38</b> |              | <b>453,157.38</b> | <b>309,736.94</b> |

**PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL NON RESTRICTED REVENUE SOURCES AS OF JUNE 30, 2010 :**

NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 20 AR 2011

|               |                     |
|---------------|---------------------|
| State Revenue | 429,689.47          |
| Local Revenue | <u>1,621,814.96</u> |
| Total Revenue | 2,051,504.43        |

%  
Obligated

59.4%

59.40%

WHICH ARE

