

Providence Creek Academy Charter School  
 Monthly Financial Report  
 FY17  
 As of February 28, 2017

	Bd Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213) FY17	\$ 5,223,988.00	\$ 5,190,722.00	99.36%	\$ 33,266.00
Prof Acct Inst Adv Fund (05255 FY17)	\$ 11,669.00	\$ 11,669.00	100.00%	
Technology Block Grant FY17 (05235)	\$ 9,082.00	\$ 9,082.00	100.00%	\$ -
Minor Cap FY 17 (50022)	\$ 82,731.00	\$ 82,731.00	100.00%	\$ -
Sustainment Fund (05289) FY17	\$ 113,633.00	\$ 113,633.00	100.00%	\$ -
Operations (05213) FY16	\$ 71,560.67	\$ 71,560.67	100.00%	\$ -
<b>Total State Funds</b>	<b>\$ 5,512,663.67</b>	<b>\$ 5,479,397.67</b>	<b>99.40%</b>	<b>\$ 33,266.00</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000) FY17	\$ 904,328.12	\$ 898,182.66	99.32%	\$ 6,145.46
Food Service (91100) FY17	\$ 259,059.99	\$ 156,530.36	60.42%	\$ 102,529.63
Local-Special FY17	\$ 359,008.96	\$ 209,467.36	58.35%	\$ 149,541.60
Local Funds (98000) FY16 carryover	\$ 306,071.12	\$ 306,071.12	100.00%	\$ -
<b>Total Local Funds</b>	<b>\$ 1,828,468.19</b>	<b>\$ 1,570,251.50</b>	<b>85.88%</b>	<b>\$ 258,216.69</b>
<b>Federal Funds</b>	<b>\$ 248,407.92</b>	<b>\$ 152,877.31</b>	<b>61.54%</b>	<b>\$ 95,530.61</b>
<b>All Funds Total</b>	<b>\$ 7,589,539.78</b>	<b>\$ 7,202,526.48</b>	<b>94.90%</b>	<b>\$ 387,013.30</b>

OPERATING BUDGET Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 4,771,943.03	\$ -	\$ 3,063,798.53	\$ 1,708,144.50	64.20%
2 Utilities	\$ 175,000.00	\$ 60,636.56	\$ 111,330.78	\$ 3,032.66	98.27%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 800,000.00	\$ -	\$ 554,529.44	\$ 245,470.56	69.32%
5 Transportation	\$ 412,840.35	\$ 13,268.65	\$ 236,501.31	\$ 163,070.39	60.50%
6 Food Service	\$ 325,988.34	\$ 14,532.63	\$ 220,133.84	\$ 91,321.87	71.99%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 237,500.00	\$ 14,896.22	\$ 267,283.61	\$ (44,679.83)	118.81%
10 Building Maintenance and Custodial Services	\$ 184,500.00	\$ -	\$ 136,472.92	\$ 48,027.08	73.97%
11 Other Expenses	\$ 557,209.00	\$ 38,217.69	\$ 371,068.32	\$ 147,922.99	73.45%
12 Contingency	\$ 124,559.06	\$ -	\$ -	\$ 124,559.06	0.00%
<b>Total Operating Expenses</b>	<b>\$ 7,589,539.78</b>	<b>\$ 141,551.75</b>	<b>\$ 4,961,118.75</b>	<b>\$ 2,486,869.28</b>	<b>67.23%</b>

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2016 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2017

Local Revenue	\$ 2,242,706.10
Food Service	\$ 68,778.59
<b>Total Revenue</b>	<b>\$ 2,311,484.69</b>

Checking accounts	February 28, 2017 Balance
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 3,887.09
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 52,527.50