

Providence Creek Academy Charter School
 Monthly Financial Report
 FY18
 As of February 28, 2018

	Bd Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
STATE FUNDS				
Stipends (05195)	\$ 78.64	\$ 78.64	100%	\$ -
Operations (05213) FY17	\$ 838.56	\$ 838.56	100.00%	\$ -
Certified Driver Training (05138) FY18	\$ 415.00	\$ 415.00	100.00%	\$ -
Homeless Transportation (05149) FY17	\$ 945.00	\$ 945.00	100.00%	\$ -
Technology Block Grant FY18 (05235)	\$ 8,875.00	\$ 8,875.00	100.00%	\$ -
Minor Cap FY 18 (50022)	\$ 83,028.00	\$ 83,028.00	100.00%	\$ -
Sustainment Fund (05289) FY18	\$ 111,034.00	\$ 111,034.00	100.00%	\$ -
Operations (05213) FY18	\$ 5,029,929.00	\$ 4,984,278.00	99.09%	\$ 45,651.00
Total State Funds	\$ 5,235,143.20	\$ 5,189,492.20	99.13%	\$ 45,651.00
LOCAL FUNDS				
Local Funds (98000) FY18	\$ 865,525.41	\$ 848,734.32	98.06%	\$ 16,791.09
Food Service (91100) FY18	\$ 261,112.72	\$ 161,538.64	61.87%	\$ 99,574.08
Local-Special FY18	\$ 350,820.91	\$ 227,409.60	64.82%	\$ 123,411.31
Local Funds Carryover FY17	\$ 508,877.16	\$ 508,877.16	100.00%	\$ -
Total Local Funds	\$ 1,986,336.20	\$ 1,746,559.72	87.93%	\$ 239,776.48
Federal Funds	\$ 235,433.20	\$ 126,366.93	53.67%	\$ 109,066.27
All Funds Total	\$ 7,456,912.60	\$ 7,062,418.85	94.71%	\$ 394,493.75

OPERATING BUDGET Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 4,680,926.47	\$ -	\$ 2,940,273.18	\$ 1,740,653.29	62.81%
2 Utilities	\$ 175,000.00	\$ 66,366.70	\$ 93,575.81	\$ 15,057.49	91.40%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 800,000.00	\$ 5,000.00	\$ 580,620.26	\$ 214,379.74	73.20%
5 Transportation	\$ 401,697.25	\$ 17,182.30	\$ 252,225.76	\$ 132,289.19	67.07%
6 Food Service	\$ 360,578.55	\$ 43,265.21	\$ 235,845.51	\$ 81,467.83	77.41%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 331,600.00	\$ 54,527.25	\$ 277,656.73	\$ (583.98)	100.18%
10 Building Maintenance and Custodial Services	\$ 113,000.00	\$ 28,712.53	\$ 68,923.77	\$ 15,363.70	86.40%
11 Other Expenses	\$ 472,320.00	\$ 55,641.50	\$ 298,935.43	\$ 117,743.07	75.07%
12 Contingency	\$ 121,790.33	\$ -	\$ -	\$ 121,790.33	0.00%
Total Operating Expenses	\$ 7,456,912.60	\$ 270,695.49	\$ 4,748,056.45	\$ 2,438,160.66	67.30%

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2017 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2018

Local Revenue	\$ 1,948,672.36
Food Service	\$ 59,672.65
Total Revenue	\$ 2,008,345.01

Checking accounts	February 28, 2018 Balance
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 3,538.56
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 131,400.00