

**Providence Creek Academy Charter School
MONTHLY FINANCIAL REPORT
FISCAL YR 2012-2013
AS OF March 31, 2013**

| | Bd Approved Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|--------------------------------|---------------------------|------------------------|-------------------|---------------------------------------|
| STATE FUNDS | | | | |
| 1 Operations (05213) & (50022) | 4,812,266.00 | 4,727,484.00 | 98.2% | 84,782.00 |
| 2 Sustainment Fund (05289) | 120,286.00 | 120,286.00 | 100.0% | 0.00 |
| Total State Funds | 4,932,552.00 | 4,847,770.00 | 98.3% | 84,782.00 |
| LOCAL FUNDS (98000) | 887,676.62 | 806,633.44 | 90.9% | 81,043.18 |
| Food Service (91100) | 260,000.00 | 182,957.27 | 70.40% | 77,042.73 |
| All Funds Total | 6,080,228.62 | 5,837,360.71 | 96.0% | \$ 242,867.91 |

EXPENDITURE BUDGET

| Operating Budget Description | Bd Approved Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|--|---------------------------|--------------------|---------------------|--------------------------|--------------------|
| 1 Salaries and Benefits | 3,574,860.17 | | 2,479,870.61 | 1,094,989.56 | 69.4% |
| 2 Utilities | 180,000.00 | | 123,486.37 | 56,513.63 | 68.6% |
| 3 Facility--Lease | | | | | |
| 4 Facility--Mortgage | 716,300.00 | | 543,186.55 | 173,113.45 | 75.8% |
| 5 Transportation | 410,000.00 | | 283,972.14 | 126,027.86 | 69.3% |
| 6 Food Service | 275,000.00 | | 226,512.72 | 48,487.28 | 82.4% |
| 8 Management Company | | | | | |
| 9 Textbooks and Instructional Supplies | 159,613.90 | | 88,848.02 | 70,765.88 | 55.7% |
| 10 Building Maintenance and Custodial Services | 72,412.00 | | 42,107.69 | 30,304.31 | 58.2% |
| 11 Other Expenses | 372,259.17 | | 227,208.64 | 145,050.53 | 61.0% |
| 12 Contingency | 116,404.58 | | | 116,404.58 | |
| Total Operating Expenses | 5,876,849.82 | | 4,015,192.74 | 1,861,657.08 | 68.3% |
| Surplus | 203,378.80 | | | | |

Restricted Funds Are In Addition To The General Operating Budget

| | Budget | Receipt to Date | Encumbrances | Expenditures | Remaining Balance | % Obligated |
|--------------------------|-------------------|------------------------|---------------------|---------------------|--------------------------|--------------------|
| Federal Funds | 590,315.08 | 374,021.03 | | 374,021.03 | 216,294.05 | 63.3% |
| Other State Funds | 9,447.59 | 9,447.59 | | 7,383.59 | 2,064.00 | 78.20% |
| All funds total | 599,762.67 | 383,468.62 | | 381,404.62 | 218,358.05 | 63.6% |

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL NON RESTRICTED REVENUE SOURCES AS OF JUNE 30, 2012 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2013

| | |
|---------------------------|---------------------|
| State Revenue | 95,151.26 |
| Local Revenue | 1,993,244.54 |
| Total Food Service | 17,501.75 |
| Total Revenue | 2,105,897.55 |