

Providence Creek Academy Charter School  
Monthly Financial Report  
Fiscal Year 2016  
As of March 31, 2016

	Bd Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Homeless transportation (05149) (FY15)	\$ 3,161.00	\$ 3,161.00	100.00%	\$ -
Homeless transportation (05149) (FY16)	\$ 39,600.00	\$ 39,600.00	100.00%	\$ -
Operations (05213) & (50022) FY16	\$ 5,225,552.00	\$ 5,225,552.00	100.00%	\$ -
Technology Block Grant FY16 (05235)	\$ 9,284.00	\$ 9,284.00	100.00%	\$ -
Minor Cap FY 15 (50022)	\$ 66,410.00	\$ 66,410.00	100.00%	\$ -
Sustainment Fund (05289) FY16	\$ 116,159.00	\$ 116,159.00	100.00%	\$ -
Operations (05213) FY15	\$ 14,797.58	\$ 14,797.58	100.00%	\$ -
<b>Total State Funds</b>	<b>\$ 5,474,963.58</b>	<b>\$ 5,474,963.58</b>	<b>100.00%</b>	<b>\$ -</b>
<b>LOCAL FUNDS</b>				
Local Funds (98000) FY16	\$ 871,761.60	\$ 886,518.06	101.69%	\$ (14,756.46)
Food Service (91100) FY16	\$ 252,457.38	\$ 142,892.04	56.60%	\$ 109,565.34
Local-Special FY16	\$ 348,633.08	\$ 258,848.89	74.25%	\$ 89,784.19
Local Funds (98000) FY15 carryover	\$ 281,063.22	\$ 281,063.22	100.00%	\$ -
<b>Total Local Funds</b>	<b>\$ 1,753,915.28</b>	<b>\$ 1,569,322.21</b>	<b>89.48%</b>	<b>\$ 184,593.07</b>
<b>Federal Funds</b>	<b>\$ 256,824.25</b>	<b>\$ 172,738.79</b>	<b>67.26%</b>	<b>\$ 84,085.46</b>
<b>All Funds Total</b>	<b>\$ 7,485,703.11</b>	<b>\$ 7,217,024.58</b>	<b>96.41%</b>	<b>\$ 268,678.53</b>

OPERATING BUDGET Description	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 4,558,371.45	\$ -	\$ 3,241,905.28	\$ 1,316,466.17	71.12%
2 Utilities	\$ 175,000.00	\$ 54,028.77	\$ 118,514.60	\$ 2,456.63	98.60%
3 Facility--Lease	\$ -	\$ -	\$ -	\$ -	0.00%
4 Facility--Mortgage	\$ 800,000.00	\$ -	\$ 708,753.28	\$ 91,246.72	88.59%
5 Transportation	\$ 733,209.46	\$ 25,808.34	\$ 582,042.78	\$ 125,358.34	82.90%
6 Food Service	\$ 299,652.75	\$ 12,613.46	\$ 234,310.58	\$ 52,728.71	82.40%
8 Management Company	\$ -	\$ -	\$ -	\$ -	0.00%
9 Textbooks and Instructional Supplies	\$ 212,000.00	\$ 3,276.88	\$ 213,449.33	\$ (4,726.21)	102.23%
10 Building Maintenance and Custodial Services	\$ 157,500.00	\$ -	\$ 155,036.18	\$ 2,463.82	98.44%
11 Other Expenses	\$ 425,700.00	\$ 10,561.61	\$ 390,873.57	\$ 24,264.82	94.30%
12 Contingency	\$ 124,269.45	\$ -	\$ -	\$ 124,269.45	0.00%
<b>Total Operating Expenses</b>	<b>\$ 7,485,703.11</b>	<b>\$ 106,289.06</b>	<b>\$ 5,644,885.60</b>	<b>\$ 1,734,528.45</b>	<b>76.83%</b>

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2015 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2016

Local Revenue	\$ 2,515,566.57
Food Service	\$ 39,993.82
<b>Total Revenue</b>	<b>\$ 2,555,560.39</b>

Checking accounts	March 31, 2016 Balance
PNC bank acct 56-0495-0739 (Petty Cash)	\$ 3,272.45
PNC bank acct 57-9741-4093 (USDA Mortgage)	\$ 78,840.00