

PCA Citizens Budget Oversight Committee
Meeting Minutes
August 19th, 2021
Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straightiff, Denise Stouffer, Kale English, Sharvelle Cannon

Revenue:

- The school has received 68.24% of its expected funding as of July 31st, 2021.
- The current budget is preliminary as state funding is being finalized for staff, September 30th unit count, etc. for state funding portions of the budget.
- The MCI (50022) FY22 is the final state funding number for FY22.
- Local Interest Income has been removed from the revenue section. Based on information received from the State of Delaware, the interest earned on local accounts is currently 0% and is expected to remain that way for the near future.
- In Federal School Emergency Relief FY20/FY21 (40730) and Federal Delaware Charter School (40954) FY21, the FY22 budget reflects the unencumbered funds carried into FY22.
- Local funds increased by \$150,000 from the beginning of FY21 to FY22.

Expenditures:

- PCA is 8.3% into the school year and overall expenditures are at 8.13% which is 0.17 % under the actual percentage for this month.
- Based on the preliminary budget for FY22, PCA has a surplus of \$86,896.
- Homeless Transportation (05149) FY21 still has a balance which will expire September 30th. However, these funds are for the summer school program which will expend the funds prior to this date.
- Delaware Charter School (40954) FY21 was reviewed as any open balances will revert on November 30th, 2021. PCA currently has roughly \$58,240 encumbered for the cabinetry and storage project that is being finished. Additionally, roughly \$118,000 for curriculum that is currently being purchased.

- The PNC Bank Statements were reviewed for this month.
- PCard Reconciliation was reviewed for this month.

Next Meeting: September 23rd, 2021 at 2:00pm