

## PCA Citizens Budget Oversight Committee

### Meeting Minutes

May 20<sup>th</sup>, 2022

2:00pm

### Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Rachael Straightiff, Denise Stouffer, Chuck Mosher, Brandon Paris, Kale English, Jeanine Martin

#### Revenue:

- The school has received 98.06% of its expected funding as of April 30<sup>th</sup>, 2022.
- Local Special Funds (98000) and Local Food Service (91100/92102) is projected to exceed 100% of revenue.

#### Expenditures:

- PCA is 83% into the school year and overall expenditures are at 67.25% which is approximately 11.51% under the actual percentage for this month. If unallocated funds are removed from revenue and expenditures, PCA is at 75.3% for expenditures, which is 7.7% under the actual percentage. Last month PCA's expenditures were at 75%, which was 11.51% under the actual percentage, including unallocated.
- PCA expects the following funds to revert due to the appropriations being linked to specific activities for which all allowable expenses have been charged –
  - Standards & Assessments (05193) for \$437.20
  - Prof Acct Instr Adv Fund (05225) for \$59.40
  - Certified Driver Training (05318) for \$127.12
- In the Transportation Department, expenditures are currently at 64.04%, which is 26.96% under the actual percentage for this month in the Charter Transportation (05177) budget.
- In the Cafeteria Department, expenditures are currently at 83.66%, which is 0.66% over the actual percentage for this month.
  - The Cafeteria Department has a projected surplus of \$44,633.49.
- Based on the current budget for FY22, PCA has a surplus of \$128,155.92.
- The PNC Bank Statements were reviewed for this month.
- PCard Reconciliation was reviewed for this month.
- PCA discovered fraudulent charges on the PCA Lowes Commercial Account that was not related to any PCA employees. The information, including police report, disputed charges, and the corrected statement, were presented to CBOC members. PCA is currently working with Lowes and the Clayton Police Department to resolve the matter.

**Next Meeting: June 23, 2022 at 2:00pm**