

PCA Citizens Budget Oversight Committee

Meeting Minutes

February 18th, 2021

Meeting was conducted through a phone conference

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straighttiff, Chuck Mosher, Denise Stouffer

Revenue:

- The school has received 95.42% of its expected funding as of January 31st, 2021.
- The State Unit Formula increased by \$15,621 from last month due to an increase in state funding.
- It is expected that all revenue to come in with minor adjustments possible for the Food Service and Special Funds.

Expenditures:

- PCA is 58% into the school year and overall expenditures are at 52.77% which is 5.23% under the actual percentage for this month. Last month's expenses were at 46.56% which was 3.44% under the actual percentage.
- Based on planned expenditures, the budget shows a surplus of \$104,619.56. This is the same amount of projected surplus as shown last month.
- In the transportation budget, expenses are at 35.79% as of January 31st. This percentage will increase after the completion of the transportation projects including the bus parking lot upgrades and additional paving. This budget may be adjusted later depending on expenditures related to hybrid learning.
- In the cafeteria budget, expenses are at 55.03% as of January 31st which is in line with being 58% into the fiscal year.
- Instructional Supplies (Acct 56150) was increased by \$15,621 to \$76,223.78 using the additional state funding received.
- The PNC Bank Statements were reviewed for this month.
- PCard Reconciliation was reviewed for this month.
 - It is important to note that the final Amazon purchase for emergency snow equipment as our current equipment broke during the previous storm. Due to the pending winter storms, the supplies were delivered to Brandon Paris's home as the school was closed (and deliveries cannot be received when school is closed). These supplies were brought to Providence Creek Academy the first work day following and are documented through communication between Brandon Paris, Denise Stouffer, Courtney Dowell, Rachael Straighttiff, and Kris Smith.

Next Meeting: March 18th, 2021 at 2:00pm over Conference Call.