

**PCA Citizens Budget Oversight Committee**

**Meeting Minutes**

**December 17<sup>th</sup>, 2020**

**Meeting was conducted through a phone conference**

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straightiff, Chuck Mosher, Denise Stouffer, Kevin Curry

Revenue:

- The school has received 73.33% of its projected funding as of November 2020.
- Local District Funding is budgeted at \$923,766.59 for this fiscal year. This should be the final number and we have received 33% of this funding as of November 2020.
- Federal Funds Restricted had an increase of \$95,000 due to funds received from ESSERF and COVID-19 Additional Education Funds. These funds are for expenditures associated with the COVID-19 pandemic.
- Transportation will be adjusted next month due to 1 less pupil than projected.

Expenditures:

- PCA is 41.7% into the school year and overall expenditures are at 37.18% which is 4.5% under the actual percentage for November 2020. Last month's expenses were at 33% which was 1.986% under the actual percentage for October of 2020.
- Due to expenditures using the ESSERF and COVID-19 Additional Educational Funds, the following account codes had an increase in budget –
  - Summer School Teachers (Acct 51017)
  - EPER Academic (Acct 51112)
  - Pension (Acct 52001)
  - Computer Supplies (Acct 56145)
  - Custodial Supplies (Acct 56141)
  - Equipment and Maintenance Supplies (Acct 56211)
- Training (Acct 55667) was increased due to funding received for Erin's Law Training. This will be scheduled to be completed during the school year.
- The revised projected revenue and expenditures for the cafeteria were reviewed and presented by Kevin Curry.
- The PNC Bank Statements were reviewed for this month.
- PCard Reconciliation was reviewed for this month.

Next Meeting: January 21<sup>st</sup>, 2021 at 2:00pm over Conference Call.