

PCA Citizens Budget Oversight Committee

Meeting Minutes

March 19, 2020

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straightiff, Denise Stouffer, Brenda Cowell, Chuck Mosher

Meeting was conducted through a phone and Zoom conference.

Revenue:

- The District carryover has been decreased from \$81,346 to \$64,568.58.
- We are waiting on the final numbers on from food services. We are working to see if we can have a summer food program for the food department.
- We are short \$117,324.10 in Local Special Fuds. As this money comes in, it will be expended.
- Local Facility Use has \$9,427.66 above the budgeted amount.

Expenditures:

- We are 66.7% into the school year and our overall expenses are at 65.54% which is 1.2 under the actual percentage of the year. Last month (February) we were at 58.92% which is 0.5 over the actual percentage of the year.
- Took February expenditures and multiplied by 4 for the remainder of fiscal year. This reduced the budget from the preliminary budget.
- We are continuing to see a negative balance in 05289 due to the difference between what the state will reimburse for family leave and what we pay our long term substitute. We will be recoding the portion of the funds that are over the state reimbursements.
- Title II, IV, Title I and IDEA B funds have been spent except for the amounts just added by the Department of Education.
- Appropriations have been impacted by grants awarded during the fiscal year. As the money from these grants is being awarded, they are used for the approved expenditures.
- The PNC Bank Statements will be reviewed next month.
- P-Card Reconciliation will be reviewed next month.

Next Meeting: April 23, 2020 at 2:00 in the PCA Board Room.