

PCA Citizens Budget Oversight Committee

Meeting Minutes

November 19th, 2020

Meeting was conducted through a phone conference

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straighttiff, Chuck Mosher, Denise Stouffer

Revenue:

- The school has received 73.7% of its funding as of October.
- Charter Transportation (05177) is projected at \$726,259.32 based on charter allowances and PCA student count.
- The Unit Formula may increase next month based on the Unit Count being delayed until November. Funding for transportation eligible students will not be entered into the system until this completes.
- District Funding increased roughly \$14,000 due to increasing projected student enrollment.
- Year Long Residencies (Acct 05400) was added for \$40,799.40. This is reflected in the Teachers Salary Account and Social Security Account.
- School 03 Transfer (Acct 05299) was added for \$2,396.37, which is reflected in Unallocated Funds currently.

Expenditures:

- PCA is 33% into the school year and overall expenditures are at 31.35% which is 1.98% under the actual percentage for September 2020. Last month's expenses were at 22.44% which was 2.56% under the actual percentage for September of 2020.
- Teacher's salary (Acct 51100) was increased by \$38,677.87 and Social Security (Acct 52006) was increased by \$1,198.95 due to the addition of the Year Long Residencies revenue.
- The Transportation Budget, expenditures are at 37.74%. This is still running high due to the paving project over the summer.
- In the Cafeteria Budget, expenditures are at 25.62% and a pending federal reimbursement of roughly \$25,000 for October.
- EPER Academic (Acct 5112) shows a deficit due to adjustments of \$16,490 in EPER expenditures. This will be adjusted later, with a decrease in Extra Pay for Extra Duty (Acct 51109), so as to better reflect how the money is spending.
- Medical Supplies (Acct 56128) is high due to the purchase of AEDs.
- The PNC Bank Statements were reviewed for this month.
 - This shows that there was a deposit of \$108,416.82 from the State of Delaware. This deposit included two payments, one of which was the USDA payment for \$105,120. There was an additional amount included of \$3,296.82 for Cafeteria Federal Reimbursement. The amount of \$3,296.82 was withdrawn from the account so it could be deposited into the Cafeteria accounts. The documents showing this deposit was made to the cafeteria account was included in the CBOC packet.
- PCard Reconciliation was reviewed for this month.

Next Meeting: December 17th, 2020 at 2:00pm over Conference Call.