

PCA Citizens Budget Oversight Committee

Meeting Minutes

October 22nd, 2020

Meeting was conducted through a phone conference

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straighttiff, Chuck Mosher, Brenda Cowell, Denise Stouffer, Kevin Curry

Revenue:

- The school has received 69.34% of its funding as of August 2020.
- A new line – State DHSS Division Community Health Grant – was added for \$49,963.70. The current
- Prof Acct Instr (05225) has an additional \$24,999.78 due to the Reimagining Professional Learning Grant being loaded.
- The Unit Formula is not finalized due to the Unit Count date being pushed back to November 14, 2020. This is at roughly 90% currently.
- In Local District Funding, only some districts have sent money including Smyrna School District.

Expenditures:

- PCA is 25% into the school year and overall expenditures are at 22.44% which is 2.56% under the actual percentage for September 2020. Last month's expenses were at 13.57% which was 3.1% under the actual percentage for August of 2020.
- Unallocated Funds has increased due to receiving grants that have not been allocated to a certain line such as supplies, services, salaries.
- Sub Family Leave is at a negative \$2,730.44. This will increase due to additional teachers participating in Parental Leave this school year. Once teachers return from leave, PCA will be reimbursed since PCA has based their substitute scale on the State of Delaware.
- FY19 Delaware Charter School Planning Grant has been extended to 11/30/2021
- A new Account Code (05720) Recreational Equipment was added for \$52,543.70. This is for expenditures related to the new middle school playground and fitness area.
- The Transportation Budget, expenditures are high at 31.84% due to the paving project occurring over the summer for \$150,325.86. It is important to note line items such as fuel are low due to students not returning to campus until September 21.
- In the Cafeteria Budget, expenditures are at 14.28% and has not received revenue beyond reimbursement for cafeteria equipment that failed. PCA was approved for reimbursements for the Summer Food Program through the end of June 2021. This is a federally funded program that provides free meals for all students.
- The PNC Bank Statements were reviewed for this month.
- Due to fraudulent activity on the PCard, there is no P-Card Reconciliation to be done as there was no activity while PCA awaited a new PCard. The new PCard was received today (10/22/20).

Next Meeting: November 19th, 2020 at 2:00pm over Conference Call.