

PCA Citizens Budget Oversight Committee

Meeting Minutes

September 24th, 2020

Meeting was conducted through a phone conference

Present: Bill Bentz, Richard Riggs, Brandon Paris, Rachael Straighttiff, Chuck Mosher, Brenda Cowell, Denise Stouffer

Revenue:

- The school has received 68.46% of its funding as of August 2020.
- Prof Acct Instr (05225) has been added for FY21 with \$3,522.
- Ed Opportunity Grant (05297) and Opportunity Fund (08914) have each gained \$10,565.
- Local District Funding (9800) was decreased to \$893,049.02. This was determined by taking the average funding per student under Charter Bill and calculating this for 703 students. Currently, Cesar Rodney and Milford School Districts are the only districts to send pre-load amounts.

Expenditures:

- PCA is 16.67% into the school year and overall expenditures are at 13.57% which is 3.1% under the actual percentage for August 2020. Last month's expenses were at 7.34% which was 0.96% under the actual percentage for July of 2020.
- FY20 Homeless Transportation has been reduced to \$0 as of the time of this CBOC meeting. This is due to additional invoices and payments received for FY20 Homeless Transportation.
- FY20 Standards & Assessments will likely revert on their due date of 9/30/2020 since all expenses have been paid for these lines.
- Delaware Charter School (40954) FY19 is currently being expended for curriculum and approved grant expenditures. This money will be spent before it expires on 11/30/2020.
- The Transportation Budget has increased from roughly \$472,000 to \$622,748.36 in August. This is due to the Land Improvement (Account 58100) line being added to pay for the paving project, which included the main drive and bus loop.
- In the Cafeteria Budget, there has been no revenue received for FY21. The only costs recorded in this budget relate to employee's salaries, OECs, trainings and computer services.
 - Providence Creek Academy was approved for the Summer Food Program so our food program is now federally funded with PCA being reimbursed at a later date. Students on campus are able to receive food at no cost while on campus for the time being.
- The Specialist (Account 51152) line is high at 33.6% due to creating and preparing for a hybrid schedule in the fall of 2020, which was partially contracted outside of PCA.
- The Auditors (Account 55035/55051) line has used 41% of its budget due to the auditors work occurring mainly over the summer.
- The Computer Services (Account 55073) line is high at 25.7% due to the contract payment for Diamond Computer and additional computer preparation for virtual learning.
- The PNC Bank Statements were reviewed for this month.
- P-Card Reconciliation was reviewed for this month.

Next Meeting: October 22nd, 2020 at 2:00pm over Conference Call.