

**PCA Citizens Budget Oversight Committee**  
**Meeting Minutes**  
**July 21<sup>st</sup>, 2022**  
**2:00pm**  
**Meeting was conducted through a Zoom Video Call**

Present: Bill Bentz, Denise Stouffer, Chuck Mosher, Brandon Paris, Kale English, Richard Riggs

Presentation:

- James (Jimmy) Lanham from PNC Bank presented various bond scenarios to the CBOC Committee for the 2008A Bond Refinancing.

Revenue:

- The school has received 99.84% of its expected funding as of June 30<sup>th</sup>, 2022.
- Substitute Reimbursement (05389) increased to \$25,923.19 for substitute expenditures related to teachers on Paid Parental Leave during SY 2021/2022.

Expenditures:

- PCA is 100% into the school year and overall expenditures are at 88.72% which is approximately 11.28% under the actual percentage for this month. Last month PCA's expenditures were at 80.23%, which was 11.37% under the actual percentage, including unallocated.
- In the Transportation Department, expenditures are currently at 93.27%, which is 6.73% under the actual percentage for this month in the Charter Transportation (05177) budget. Additionally, all Charter Transportation (FY2022 05177) funds have been expended.
- In the Cafeteria Department, expenditures are currently at 96.39%, which is 3.61% under the actual percentage for this month.
  - The Cafeteria Department has a projected surplus of \$147,138.43
- Based on the final budget for FY22, PCA finished the fiscal year with a surplus of \$432,930.34
- The PNC Bank Statements were reviewed for this month.
- PCard Reconciliation was reviewed for this month.

**Next Meeting: August 24, 2022 at 2:00pm**