

## Finance Committee Meeting Summary

11/19/13

We've received the 35% preload payments from all of the school districts. We're expecting the balance around February 2014.

At this point we've received 64.8% of our approved budget of \$6,228,353.01.

Benchmark for September's expenditures is 33.3%.

- **Total Salaries—29.3%.** No standouts in this category aside from the ones mentioned in the previous month.
- **Total OECs—30.5%.** No standouts aside from the health insurance issue mentioned in the previous month.
- **Total Personnel—29.7%**
- Student Support—
  - Supplies & materials—93%--due to 2 big orders going out today. That will stay relatively unchanged for awhile.
  - Food—Federal Child Nutrition reimbursement check had not arrived yet due to gov't shutdown, and we didn't want to dip into savings to lend to the café like the previous year. Sitting at 210.3% right now, but after the reimbursements come in it'll drop back down.
- **Total Student Support—23.9%**
- **Subtotal Ops and Maintenance—16.9%**
- Administrative Support—Postage and Shipping—98.6% due to transcripts and pending lawsuit.
- **Subtotal Administrative Support—38.4%**
- Professional Services—
  - Audit/ Corporate Filing last month predicted to max out—84.1%
  - Legal Fees—52.3%
- **Subtotal Professional Services—69%**
- **Total Operating Budget—27%**

State Appropriations—DCAS testing grant still hasn't arrived.

State Funding—Student Transportation—projecting \$500k; actual \$593,500.

After doing her numbers magic, Shanna has adjusted our total personnel revenue and other sources from \$4,268,549 to \$4,851,819 (increase of \$583,270.)

Ballet artistic director Stephanie Artigliere requested to bring up her staffs' and her own salaries up 5\$. Her pay would change to \$30/ hr, and her staff's would change to \$25/ hr. This is in line with all of PCA's adjunct instructors' pay. We approved with the qualification that it wouldn't change in a year or so on a

whim, and we also want her to consider offering a discount to PCA ballet students (both students and non-students are charged \$40 a month presently).

4 busses purchased.

Visual Sounds contract—due to the fact that the contract covers virtually nothing, committee voted not to renew.

Personnel--

### Personnel Committee Meeting Summary

- Ex-teacher requested a copy of his personnel file. We received the check ( / copy) and will send him a copy.
- Ex-part-time bus driver—went out on medical. Contract was never renewed, she filed alleging handicap discrimination. DOL received it past their statute of limitations (120 days) so it was forwarded to the EEOC of Philly.