

Finance Committee Meeting Summary

10/24/13

We still haven't received our 35% preload from Capital, Smryna, or Christina school districts.

At this point we've received 64.1% of our approved budget of \$6,226,353.01.

Benchmark for September's expenditures is 25%.

- Salaries & Wages will be covered by Race to the Top Funding
- Clerical—47.1%. We will be subtracting \$75k from the Director's Salary line and moving it to 51194. That will bring the percentage down to 25.9%. Director's Salary will go from 18.9% to 25.3%.
- **Total Salaries—21.6%**
- OECs—Health insurance was 28.5%; due to extra month's worth of health insurance for transfers.
- **Total OECs—22.9%**
- **Total Personnel—22.0%**
- Student Support—Computer supplies & materials—49.9%--big purchase at beginning of the year. May be a need for a couple more laptops, but that's it.
- Association dues & fees—44.1%
- Supplies & materials—38.7%--beginning of the year purchases.
- Furniture—61.4%--beginning of the year purchases.
- **Subtotal Student Support—13.6%**
- Operations & Maintenance—only noteworthy item is gas (35.4%)—due to lawn care/ landscaping for beginning of the year
- Utilities (55203) will be recoded to Public Utilities (55200)
- **Subtotal Ops and Maintenance—16.9%**
- Administrative Support—Office Supplies & Materials 30.6% due to beginning of the year purchase; Postage and Shipping—75.6% same reason
- **Subtotal Administrative Support—39.4% (34.5% end of last month) 3345.86/3816.97**
- Professional Services—Audit/ Corporate Filing at 31.8%, will be maxing out shortly.
- **Subtotal Professional Services—20.3%**
- **Total Operating Budget—19%**

State Appropriations—DCAS testing grant still hasn't arrived.

State Funding—Student Transportation—projecting \$500k.

Personnel Committee Meeting Summary

- Ex-teacher requested a copy of his personnel file. We received the check (/ copy) and will send him a copy.
- Ex-part-time bus driver—went out on medical. Contract was never renewed, she filed alleging handicap discrimination. DOL received it past their statute of limitations (120 days) so it was forwarded to the EEOC of Philly.