

PCA Citizens Budget Oversight Committee

Meeting Minutes

October 27, 2022

2:00pm

Meeting was conducted through a Zoom Video Call

Present: Bill Bentz, Denise Stouffer, Kale English, Brandon Paris, Rachael Straightiff, Chuck Mosher

Revenue:

- The school has received 72.76% of its funding as of September 30th, 2022 based on 730 students.
- Unit Count has been completed with no disputes at this time.
- The following appropriations were added this month –
 - Driver Training increased to \$1,101.84
 - Child Safety Awareness increased to \$1,404
 - Charter Transportation increased to \$795,758
 - Local District Funding increased to \$1,237,857.64
- The following appropriations were added this month –
 - Program Supplement (08640) for \$19,089
 - Mental Health (08942) for 56,143
- Unit Formula decreased to \$5,418,206. This will likely decrease as staff member's funding is finalized.
- PCA has already surpassed its budgeted revenue for Facility Use of \$71,748.84. This is money that is brought in through the Business Office to fund tuition reimbursement.

Expenditures:

- PCA is 25% into the school year and overall expenditures are at 18.76% which is approximately 6.24% under the actual percentage for this month. If the capital expenditures and unallocated funds are removed, PCA has overall expenditures of 23.4% which is 1.6% under the actual percentage. Last month PCA's expenditures were at 13.12%, which was 3.55% under the actual percentage, including unallocated.

- In the Transportation Department, expenditures are currently at 20.85%, which is 4.15% under the actual percentage for this month in the Charter Transportation (05177) budget.
- In the Cafeteria Department, expenditures are currently at 18.90%, which is 6.1% under the actual percentage for this month.
 - The Cafeteria Department currently has a projected surplus of \$111,787.14.
- The Insurance account is currently at 100% as PCA has paid the insurance bill for the entire year except for approximately \$1,600 for additional insurance that has not been billed yet.
- The Student Support Services account increased to reflect the additional Mental Health funding.

- The PNC Bank Statements were reviewed for this month.

- PCard Reconciliation was reviewed for this month.

- Due to the current financial market, PCA has paid the December bonds to remain with the 6-month bonds as interest rates have been rising. Additionally, PCA is currently working with DelDot since they have requested a turn lane going through FSMA property despite the traffic study showing it is not needed.

Next Meeting: November 22, 2022 at 2:00pm