

**PCA Citizens Budget Oversight Committee**  
**Meeting Minutes**  
**September 21<sup>st</sup>, 2023**  
**2:00 p.m.**

**Meeting was conducted through a Zoom Video Call**

Present: Bill Bentz, Denise Stouffer, Brandon Paris, Rachael Straightiff, Richard Riggs, Kale English, Jeanine Martin

Revenue:

- The school has received 83.95% of its funding as of August 31<sup>st</sup>, 2023.
  - The budget presented is the preliminary budget for FY24. PCA will not receive its final student funding until the September 30<sup>th</sup> student count.
- The Unit Formula was increased to \$6,084,798.
- Local District Funding has decreased by approximately \$64 per pupil.
- Interest Income has been budgeted for \$80,000 based on the current interest rates. This may fluctuate throughout the year due to the state's interest calculations.
- Local Carryover is projected for \$2,100,975.56. A large portion of this is due to the ongoing expansion project which is budgeted at \$1,925,500 for this fiscal year.

Expenditures:

- PCA is 16.66% into the fiscal year and overall expenditures are at 13.21% which is approximately 3.45% under the actual percentage for this month. If the capital expenditures and unallocated funds are removed, PCA has overall expenditures of 12.42% which is 4.24% under the actual percentage.
    - Last month PCA's expenditures were at 8.33%, which was 3.03% under the actual percentage, including unallocated. If the capital expenditures and unallocated funds were removed, PCA's overall expenditures as of last month were 6.27%, which is 2.06% under the actual percentage.
  - In the Transportation Department, expenditures are currently at 7.11%, which is 9.55% under the actual percentage for this month in the Charter Transportation (05177) budget.
  - In the Cafeteria Department, expenditure are currently at 5.56%, which is 11.10% under the actual percentage for this month.
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- The CBOC report reflected the change from \$1,000 to \$5,000 for budgetary account changes as discussed in previous meetings.
  - The PNC Bank Statements were reviewed for this month.
  - PCard Reconciliation was reviewed for this month.

**Next Meeting: October 26<sup>th</sup>, 2023 at 2:00 p.m.**