

PROVIDENCE CREEK ACADEMY CHARTER SCHOOL

MONTHLY FINANCIAL REPORT

FISCAL YEAR 2014

As of October 31, 2013

	Bd Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
STATE FUNDS				
Operations (05213) & (50022)	\$ 4,812,266.00	\$ 3,514,510.00	73.00%	\$ 1,297,756.00
Sustainment Fund (05289)	\$ 120,286.00	\$ 60,143.00	50.00%	\$ 60,143.00
Operations (05213) FY13	\$ 228.32	\$ 228.32	100.00%	
Total State Funds	\$ 4,932,780.32	\$ 3,574,881.32	72.50%	\$ 1,357,899.00
LOCAL FUNDS				
Local Funds (98000) FY14	\$ 887,676.00	\$ 266,950.88	30.10%	\$ 620,725.12
Food Service (91100)	\$ 275,000.00	\$ 58,494.47	21.30%	\$ 216,505.53
Local funds (98000) FY13	\$ 132,896.69	\$ 132,896.69	100.00%	
Total Local Funds	\$ 1,295,572.69	\$ 458,342.04	35.40%	\$ 837,230.65
All Funds Total	\$ 6,228,353.01	\$ 4,033,223.36	64.80%	\$ 2,195,129.65

EXPENDITURE BUDGET

OPERATING BUDGET	Bd Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1 Salaries and Benefits	\$ 3,713,254.17	\$ -	\$ 1,102,913.15	\$ 2,610,341.02	29.70%
2 Utilities	\$ 165,000.00	\$ -	\$ 43,590.72	\$ 121,409.28	26.40%
3 Facility--Lease	\$ -	\$ -			0.00%
4 Facility--Mortgage	\$ 709,000.00	\$ -	\$ 150,241.53	\$ 558,758.47	21.20%
5 Transportation	\$ 706,000.00	\$ -	\$ 100,657.66	\$ 605,342.34	14.30%
6 Food Service	\$ 275,000.00	\$ -	\$ 56,805.57	\$ 218,194.43	20.70%
8 Management Company	\$ -	\$ -			0.00%
9 Textbooks and Instructional Supplies	\$ 130,000.00	\$ -	\$ 96,978.71	\$ 33,021.29	74.60%
10 Building Maintenance and Custodial Services	\$ 102,000.00	\$ -	\$ 28,700.08	\$ 73,299.92	28.10%
11 Other Expenses	\$ 314,100.00	\$ -	\$ 104,344.99	\$ 209,755.01	33.20%
12 Contingency	\$ 113,998.84	\$ -		\$ 113,998.84	100.00%
Total Operating Expenses	\$ 6,228,353.01	\$ -	\$ 1,684,232.41	\$ 4,544,120.60	27.00%

Restricted Funds In Addition to General Operating Budget

	Budget	Receipt to Date	Encumbrances	Expenditures	Remaining Balance	Percentage Obligated
Federal Funds	\$ 1,007,080.45	\$ 688,144.20	\$ -	\$ 688,144.20	\$ 318,936.25	68.30%
Other State Funds	\$ 9,487.00	\$ 9,487.00	\$ -	\$ 2,642.44	\$ 6,844.56	27.90%
Restricted Funds total	\$ 1,016,567.45	\$ 697,631.20	\$ -	\$ 690,786.64	\$ 325,780.81	68.00%

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL NON RESTRICTED REVENUE SOURCES AS OF June 30, 2013 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2014

Local Revenue	\$ 2,584,437.93					
Food Service	\$ 21,084.68					
Total Revenue	\$ 2,605,522.61					