Providence Creek Academy Charter School
Monthly Financial Report
As of January 31, 2021

STATE FUNDS	Board Approved Budget	Receipt To Date	Percentage Received	Anticipated Receipts Remaining
State- School 03-Transfer I (05299 FY20)	$ 2,396.37	$ 2,396.37	100.00%	
DHSS Division- Community Health Grant (98000) FY20	$ 49,963.70	$ 49,963.70	100.00%	$ -
Opportunitxy Fund (08914) FY20	$ 21,130.00	$ 21,130.00	100.00%	$ -
Homeless Transportation (05149) FY21	$ 3,794.00	$ 3,794.00	100.00%	$ -
Charter Transportation (05177) FY21	$ 725,234.00	$ 725,234.00	100.00%	$ -
Standards & Assessment (05193) FY21	$ 480.92	$ 480.92	100.00%	$ -
Prof Acct Instr (05225) FY21	$ 28,521.78	$ 28,521.78	100.00%	$ -
Educational Opportunity (05297) FY21	$ 21,130.00	$ 21,130.00	100.00%	$ -
Child Safety Awareness (05317) FY21	$ 1,110.00	$ 1,110.00	100.00%	$ -
Student Success grant (05309) FY21	$ 32,044.00	$ 32,044.00	100.00%	$ -
Year Long Residencies (05400) FY21	$ 40,799.40	$ 40,799.40	100.00%	$ -
Technology Block Grant (05235) FY21	$ 15,211.00	$ 15,211.00	100.00%	$ -
Minor Cap (50022) FY21	$ 100,579.00	$ 100,579.00	100.00%	$ -
Sustainment Fund (05289) FY21	$ 111,054.00	$ 99,791.00	89.86%	$ 11,263.00
Operations (05213) FY21	$ 5,012,336.00	$ 5,001,518.00	99.78%	$ 10,818.00
Total State Funds	**$ 6,165,784.17**	**$ 6,143,703.17**	**99.64%**	**$ 22,081.00**

LOCAL FUNDS				
Interest Income (98000)	$ 53,817.96	$ 33,885.57	62.96%	$ 19,932.39
98000 Carryover	$ -	$ -	0.00%	$ -
Local Funds (98000) FY21	$ 923,766.59	$ 923,766.57	100.00%	$ 0.02
Food Service (91100/92102) FY21	$ 213,823.33	$ 56,933.19	26.63%	$ 156,890.14
Local-Special FY21	$ 20,000.00	$ 11,736.00	58.68%	$ 8,264.00
Local- Facility use	$ 45,700.41	$ 35,700.41	78.12%	$ 10,000.00
Total Local Funds	**$ 1,257,108.29**	**$ 1,062,021.74**	**84.48%**	**$ 195,086.55**

Federal Funds	**$ 360,840.92**	**$ 221,845.40**	**61.48%**	**$ 138,995.52**
All Funds Total	**$ 7,783,733.38**	**$ 7,427,570.31**	**95.42%**	**$ 356,163.07**

	OPERATING BUDGET Description	Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percentage Obligated
1	Salaries and Benefits	$ 4,745,919.97	$ -	$ 2,766,098.48	$ 1,979,821.49	58.28%
2	Utilities	$ 125,000.00	$ 108,034.14	$ 69,539.88	$ (52,574.02)	142.06%
3	Facility--Lease	$ -	$ -	$ -	$ -	0.00%
4	Facility--Mortgage	$ 412,568.09	$ -	$ 188,144.71	$ 224,423.38	45.60%
5	Transportation	$ 832,089.37	$ 47,181.30	$ 297,821.18	$ 487,086.89	41.46%
6	Food Service	$ 295,191.79	$ 53,760.38	$ 162,455.41	$ 78,976.00	73.25%
8	Management Company	$ -	$ -	$ -	$ -	0.00%
9	Textbooks and Instructional Supplies	$ 278,823.78	$ 141,606.47	$ 141,271.68	$ (4,054.37)	101.45%
10	Building Maintenance and Custodial Services	$ 257,100.00	$ 57,449.99	$ 93,973.88	$ 105,676.13	58.90%
11	Other Expenses	$ 732,420.82	$ 146,835.61	$ 332,690.82	$ 252,894.39	65.47%
	Total Operating Expenses	**$ 7,679,113.82**	**$ 554,867.89**	**$ 4,051,996.04**	**$ 3,072,249.89**	**59.99%**

PROVIDENCE CREEK ACADEMY HAD THE FOLLOWING ADDITIONAL REVENUE SOURCES AS OF June 30, 2020 WHICH ARE NOT INCLUDED IN THE ABOVE BUDGET FIGURES FOR FISCAL YEAR 2021

Local Revenue (98000) FY21	$ 2,331,549.97
Local USDA Reserve (99048) FY20	$ 252,288.00
Food Service (91100) FY21 (92102) FY21	$ 33,167.92
Total Revenue	$ 2,617,005.89

Checking accounts	
PNC bank acct 56-0495-0739 (Petty Cash)	$ 2,773.56
PNC bank acct 57-9741-4093 (USDA Mortgage)	$ 157,680.00

*****The Payroll accrual for the summer of 2020 was $598,065.24 and the accounts payable was $1,745.67 for a total of $599,810.91**